The Wodak Weighbor



DEPENDABLE,
RELIABLE & READY

Sodak, Neighbor

Official Publication of the Nodak Electric Cooperative, Inc.

746-4461 or 800-732-4373

www.nodakelectric.com

provider and employer.

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> Volume 73, No. 2 March-April 2023 Officers and Directors

Chairman of the Board Steven Smaaladen
Vice Chairman
Secretary/Treasurer David Brag
Directors Ryan Benson, David Hagert, Luther Meberg, Peter Naastad, Cheryl Osowski and Les Windjue
President & CEO Mylo Einarson
Editor Blaine Rekken

On the Cover

Nodak crews work to restore power to members.

Notice of Annual Meeting

To the members of Nodak Electric Cooperative, Inc.:

You are hereby notified that the 83rd annual meeting of Nodak Electric Cooperative will be held Tuesday, April 11, 2023, at the Alerus Center, 1200 42nd Street South in Grand Forks, beginning at 6 p.m., for the following purposes:

1. To pass upon reports covering the previous fiscal year, including acting upon reports of directors.

2. To elect three directors:

Listed below are candidates either nominated by petition or selected by the Committee on Nominations. The members of the Committee on Nominations are appointed by the board of directors.

District 1	District 2	District 3
(one 3-year term)	(one 3-year term)	(one 3-year term)
Cheryl Osowski	Peter Naastad	Steven Smaaladen
Grafton	Hatton	Aneta

3. To transact business that may come before the meeting.

Voting by mail. For the election of directors, the board of directors has authorized the mailing of an absentee ballot to each member. Since the election this year is uncontested, we will not be mailing ballots and return envelopes for the election. However, if you still wish to vote, you are entitled to vote, and we will honor that right by sending you an absentee ballot. Please feel free to call our office at 1-800-732-4373 and request an absentee ballot, and one will be mailed to your address. If the completed ballot is received by 4:30 p.m. on April 10, 2023, it shall be counted as a vote of the absent member.

> David Brag, Secretary/Treasurer March 1, 2023

How to Vote

Members may vote in person at the Alerus Center on Tuesday, April 11, at 6 p.m., or by mail. Ballots will be mailed upon request prior to the meeting. Voting instructions will be included.



Candidates for Board of Directors



DISTRICT 1Cheryl Osowski

Cheryl Osowski serves as special projects coordinator at the Red River Regional Council (RRRC) in Grafton, N.D., an economic and community development organization that serves the counties of Grand Forks, Nelson, Pembina, and Walsh. Osowski earned a Bachelor of Science degree from the University of Minnesota - Crookston. She spent 17 years working at the University of North Dakota, serving as a personnel officer and the outreach coordinator at the College of Engineering and Mines. In 2000, she was elected president of the Northeast North Dakota Human Resource Association. She also served on the board of the Dakota Science Center. Osowski was recently elected to the board of the Rural Development Finance Corporation. She also serves as a bookkeeper for her husband's business, REO Truck Repair and Salvage, LLC. Cheryl and her husband, Robert, live on their farmstead northeast of Voss, North Dakota.



DISTRICT 2Peter Naastad

Peter Naastad is an excavation and utilities contractor from Traill County. He has lived in rural Hatton all of his life. Peter and his brothers started Naastad Brothers, Inc., in 1974. Though Peter's brothers left the company, he and his wife, Karen, have continued to work at Naastad Brothers. Now their sons have joined them at the company. Peter is a past member of the Hatton School Board and the Bethany Church Council. He was also on the board of the Land Improvement Contractors Association, Community Club Apartment Board, Hatton Prairie Village Loyalty Club and is past president and a current member of the Hatton Men's Club. Peter and Karen have two sons and a daughter, three goddaughters and 14 grandchildren.

Steven Smaaladen became a Sheyenne Valley Electric Cooperative board member in 1997 and a Nodak board member during the merger transition between Nodak and Sheyenne Valley in 2001. He was reelected to the Nodak board in 2002 and has held numerous positions, including his current role as chairman.



DISTRICT 3 Steven Smaaladen

Smaaladen attended Moorhead State University in Moorhead, Minnesota, and Trinity Bible College in Ellendale, North Dakota. He farmed with his dad and brother until 1997 and then worked in the construction business until 2004, while also serving as a sub rural mail carrier for the USPS. From 2004 to the present, he has served as a full-time carrier first out of the McVille office and currently out of the Northwood office. He serves as secretary/treasurer for the Griggs-Steele Unit of the Rural Letter Carrier Association (RLCA). In 2021, he received the "Outstanding Member Award" for the North Dakota RLCA. Smaaladen currently serves on the Ora Township Board. As a member of the Finley Assembly of God Church, he serves on the church board.

Smaaladen and his wife, Marsha, own and operate Country Greenhouse located on their farm 5 miles north of Aneta. This year they celebrate 30 years in business. Their business includes selling bedding plants, perennials, trees and shrubs, and doing a variety of landscaping projects. The Smaaladens have two sons - Zachary (24), married to Rachel, and Zane (15), a sophomore in high school.

Attention, Corporate Members

Corporate members must complete the form to the right and present it at or before the annual meeting to authorize a representative to vote in person.

If you are a member corporation, cooperative, school, church, or township (or other non-natural person) of Nodak Electric Cooperative, Inc., and want to be represented at the members' meeting(s), the Designation of Voting Representative form must be completed and signed by an authorized officer of the organization. This form must be completed annually.

In order for the member corporation, etc., to participate in business matters, this form must be received by the secretary of Nodak on or before the date of the members' meeting(s). This form needs to be received at Nodak's Grand Forks office prior to April 10, 2023.

<u> </u>	
Designation of Voting Repres	entative
	hereby authorizes
PRINT Name of Organization	nereby authorizes
PRINT Name of Designated Voting Representative	
to represent the organization in any and all business, including v be conducted at the members' meeting(s) of Nodak Electric Coo	
Signature and Title of Authorized Officer	Date

Message to Our Members







President & CEO

n the electric industry, we regularly measure success in terms of the good things that happened during the year, like financial gains or reliability. Frequently, we measure success relative to the lack of bad things or undesirable events. The absence of electrical injury to our employees or the public, absence of major outage-causing ice storms, or the absence of retail rate increases are all good measures of success.

I'm happy to report that in all these regards, we had a very successful year. Most importantly, we were able to continue reliable service to our member/ owners without any serious injuries to either an employee or a member of the public. Safety is always our number-one priority and something we never take for granted or take lightly.

As a member-owned cooperative, we are guided by seven cooperative principals, such as open and voluntary membership and democratic member control. One of those guided principals is cooperation among cooperatives, which is the idea that cooperatives are most effective and efficient when working together. We were blessed that the harsh North Dakota winter spared us from major ice storms that have a tendency to impact our ability to keep the lights on. Members of our cooperative family in western North Dakota were not as fortunate. In April, a major

snowstorm caused widespread outages and devastated their distribution systems. In a display of cooperatives helping cooperatives, we sent crews and equipment to western North Dakota for four weeks to help our cooperative friends get services restored to their membership. It's more than likely when, not if, we will need the support of other cooperatives in the future, so we are happy to help out when we can.

To coin a phrase from President Warren G. Harding, 2022 was in many respects a "Return to Normalcy." We had 12 in-person board meetings and returned to in-person meetings and training. We even tried to have an in-person annual meeting. In many ways though, 2022 was anything but normal. Costs for the materials and equipment we need to extend new services and keep our system operating have skyrocketed, and our supply chain is strained. In many cases, lead times on what were already extended deliveries have more than doubled. In some cases, we are having to order materials we need 18-20 months early without knowing exactly how much it will cost, or when it will arrive. Despite these challenges, we were still able to deliver very strong results and are pleased to enter 2023 as the seventh year in a row without any rate increases. Rate stability is important to us as it helps keep our members' dollars in their pockets - right where they belong.

Record sales revenue and record kilowatt-hour sales contributed to another robust financial performance. An operating margin of over \$4.5 million and

a total net margin of just under \$7 million helped to keep your cooperative in a very strong position. In May of 2022, your board of directors approved a \$3.8 million capital credit retirement, which was a record for our cooperative. With such a strong financial performance in 2022, the board of directors will match that dollar amount for the next capital credit retirement. Our member-owners are once again reaping the benefit of the cooperative business model where all operating margins are eventually returned to the members that created them. That's the power of ownership.

The strength of our business continues to be our cooperative structure. We are owned by and serve local North Dakotans. We are governed and regulated by people you elect, and who pay a Nodak electric bill themselves. More importantly, they answer to you as ratepayers every day when they see you in the local restaurant, in church, or at a ballgame. The board of directors will always listen to your opinion and act in the best interest of the membership as a whole.

Nodak Electric has operated as a consumer-owned and consumer-controlled business for over 80 years and has done so successfully by keeping our focus on the member at the end of the line. Thank you for your support and patronage over the past year, and thank you for the opportunity to serve you and the cooperative. We hope we will see you at your cooperative's annual meeting at the Alerus Center in Grand Forks on April 11.

Board of Directors



Steven Smaaladen Chairman



David W. Kent Vice Chairman Serves on Square Butte's board



David Brag Secretary/Treasurer



Ryan Benson



David Hagert



Luther Meberg



Peter Naastad



Cheryl Osowski

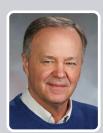


Les Windjue Serves on Minnkota's board

Staff



Steve Breidenbach Engineering Manager



Tom Edwards Accounting/ Finance Manager



Blaine Rekken Member/Energy Services Manager



Dan Schaefer Line Superintendent



Kim Soper **Executive Assistant**



Mylo Einarson President & CEO

Co-op Facts

All/part of counties served:

Cavalier, Pembina, Walsh, Benson, Ramsey, Nelson, Grand Forks, Eddy, Griggs, Steele, Traill, **Barnes and Cass**

Board meeting:

First Tuesday of each month

Date first energized:

Dec. 23, 1939

Power supplier:

Minnkota Power Cooperative

2022 Cooperative Highlights

Nodak helps Northern Thunder Air Show take flight

More than 13,000 visitors flooded the tarmac of the Grand Forks Air Force Base (GFAFB) on June 18, 2022. The event, supported in part by Nodak Electric Cooperative and Minnkota Power Cooperative, was to feature food truck vendors, informational sponsor booths, and a full afternoon of physics-defying flights from airborne acts like the famous Thunderbirds. However, sustained high winds forced every set of wings to remain grounded.

'The GFAFB and the personnel living and working there have been such a big part of our community and the state of North Dakota over the years," said Nodak Electric CEO Mylo Einarson. "Anything we can do to support them so they can focus on their mission is the least we could do.'

Nodak's support of the GFAFB doesn't stop with event sponsorship. The co-op has been a proud partner of the base for decades and, in 2018, signed a utilities privatization (UP) agreement with GFAFB to make Nodak the owner and operator of all of the community's electric infrastructure. This partnership allows faster, safer, and more thorough electric service to the base's residents.





No rate increase for seven years

Your cooperative is focused on keeping rates low while maintaining and operating a reliable electric system. Because of that mission, we have successfully had no rate increase in the last seven years!

Morgan Hallgren travels to Washington, D.C.

The North Dakota **Electric Cooperative** Youth Tour has brought high school students to the nation's capitol for a week in June every year since the late 1950s. Morgan Hallgren won the 2022 Nodak Electric Cooperative essay contest and received an all-expense-paid trip to Washington, D.C., courtesy of the cooperative.



Rebate total

\$28,810

In 2022, Nodak gave out \$28,810 to members toward heating energy efficiency.

Check out the rebates that Nodak Electric Cooperative offers by visiting www.nodakelectric.com/ off-peak-electric-heat/#rebates.

Nodak crews head out west to lend a helping hand



"Cooperation Among Cooperatives" is one of the cooperative principles Nodak Electric values above all else, and our team lived that principle in early May 2022. Nodak crews headed west to Burke-Divide Electric Cooperative to assist with restoration efforts after the co-op's service area was hit with a devastating late April storm. Ice buildup from the weather system knocked out power for not only Burke-Divide members, but also for co-ops in the surrounding area.

Crews in the west were working around the clock to fix these outages, and co-ops across the state started to step in to lend a hand. On Monday, May 2, eight Nodak lineworkers traveled to the site of the destruction to help restore power. We are grateful to have such a hardworking and dedicated crew.

Nodak Member Benefit Programs and Services

-Special Offerings

Rural Development Finance Corporation (RDFC) Grant

This \$3,000 funding opportunity has been approved for 2023 and is used to support community-owned entities, non-profits, and community-based projects. For guidelines, application, contact and more information, please visit www.nodakelectric.com and click on Programs.

Off-peak Program

Water Heater Credit

Save money on your electric water heater by receiving a monthly bill credit up to \$7.36, October through March, by allowing Nodak to control your water heater during peak load conditions.



Off-Peak Electric Heating

Cut home heating costs by installing electric heat and use your existing fossil fuel heating system as a backup. Our off-peak rate is \$0.062/kWh.

How does Nodak's \$0.062/kWh off-peak heating rate compare to alternative fuel sources?

Fuel Type	Furnace Efficiency	Fuel Price	Unit of Measure
Propane	95%	\$1.58	gallon
	80%	\$1.33	gallon
Natural Gas	95%	\$1.73	ccf (for mcf x 10)
	80%	\$1.45	ccf (for mcf x 10)
Fuel Oil	70%	\$1.78	gallon
	60%	\$1.53	gallon

EV Charging



Electric vehicle (EV) owners participating in the off-peak program save 40% on their electrical charging costs by allowing the unit to be daily controlled. Hardwired 240-volt home installed chargers are submetered to receive the reduced rate. Check out the rebates section for additional savings!

Infinity Wind

Want to promote wind and solar energy without the cost of installing equipment? Simply buy renewable energy credits through Nodak at a cost of \$0.005/kWh per month.



Account Access and Billing Services

SmartHub

34% of our 15,000+ members view their monthly bills, make payments, and check their electric energy usage through SmartHub. This mobile device



and personal computer application is great for 24-hour access to your electric service account.

One-Time Payment

If you don't use SmartHub and still want to make an online payment, go to **www.nodakelectric.com** and click on "View & Pay Bill," then select "Make A Payment," entering your Nodak account number and payment information. Payment information is not saved.

Pay-by-Phone

Inquire on account balance or make a payment with 24/7 access via credit card or e-check by calling 844-846-2690. Make sure to have your Nodak account number and credit card or bank information handy before making the call.

AutoPay

Don't like paying your bill? Have Nodak do it for you by having monthly payments deducted from your bank account on the regularly scheduled due date. You can still have access to your statements for your records.

Budget Billing

This allows for levelized monthly energy charges to avoid seasonal usage swings on the power bill and is available to members on residential billed rates.

Start, Move or Stop Service

Nodak provides access to online forms to make starting, transferring, stopping, or updating account information for your electric service easy.

Nodak Electric Cooperative by the Numbers

4,309 **MILES OF UNDERGROUND**











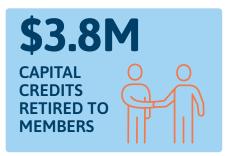


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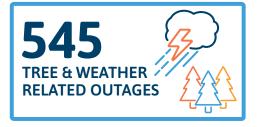




15,34 **TRANSFORMERS**













CO-OP TRUCKS DRIVE AN AVERAGE OF 50,000 MILES/MONTH

Treasurer's Report



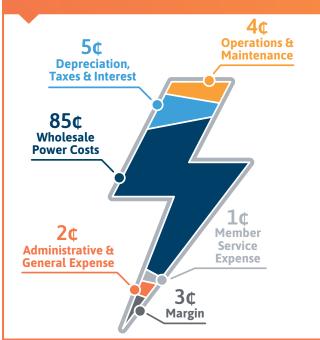
David Brag Secretary/Treasurer

s treasurer for Nodak Electric Cooperative, on behalf of all the directors and employees of Nodak, thank you for your membership in the cooperative this past year.

An all-time high revenue value highlighted the 2022 financials amounting to \$142.5 million. The additional revenue received was a result of a full year's operation of the new data centers that we serve. Nearly 2.1 billion kWh were sold this past year, another record setter. Total expenses were \$138 million, the largest expense being wholesale power costs at \$121 million. Stable power costs by our wholesale power supplier contribute greatly to our stable retail rates, and we are hopeful that trend continues into the future. Additionally, non-operating margins added \$2.4 million; with the largest addition to non-operating margins being a capital credit allocation from our power supplier. Total reported margins were \$6.9 million for 2022. Last May's capital credit retirement amounted to \$3.8 million - which again was another retirement record.

Thank you again for your patronage and for allowing us to serve your electricity needs during the past year.

Where Does Your Dollar Go?



Balance Sheet

As of December 31, 2022 and 2021

	2022		2021
ASSETS AND OTHER DEBITS			
Net Utility Plant	\$ 109,591,005	\$	107,417,796
Cash	27,141,243		21,347,409
Receivables	10,893,426		12,843,501
Other Assets & Debits	20,244,822		20,541,111
Total Assets	\$ 167,870,496	\$	162,149,817
LIABILITIES AND OTHER CREDITS			
Total Margins & Equities	\$ 67,149,179	\$	63,865,735
Long-term Debt	76,374,254		72,902,530
Other Liabilities & Credits	24,347,063	_	25,381,552
Total Liabilities & Credits	\$ 167,870,496	\$	162,149,817

Income Statement

As of December 31, 2022 and 2021

	2022	2021
Operating and Other Revenue	\$ 142,542,213	\$ 113,757,498
OPERATING EXPENSES		
Cost of Power	\$ 121,085,783	\$ 93,374,967
Operations & Maintenance Expense	5,469,602	5,429,878
Consumer Accounts & Consumer Services	1,136,823	1,079,964
Administrative & General	2,512,364	2,217,447
Depreciation	4,766,057	4,628,990
Taxes	888,205	824,721
Interest	2,130,810	2,122,641
Total Cost of Electric Service	\$ 137,989,644	\$ 109,678,608
Operating Margins	4,552,569	4,078,890
Nonoperating Margins	263,400	1,604,101
G & T and Other Capital Credits	2,146,351	4,481,723
Net Margins	\$ 6,962,320	\$ 10,164,714

Operation Round Up®





peration Round Up® is a program that rounds up members' monthly electric bills to the next whole dollar amount. The resulting funds are put into a special account to assist others in need. The funds collected through Operation Round Up are used for a variety of projects, programs and items throughout the Nodak service area.

The Operation Round board meets quarterly and considers each application that has been received since the previous meeting. It awards funds to the applicants based on how well the application fits the original funding guidelines: 1) Individuals or families in crisis; 2) Services - ambulance and fire; 3) Community youth needs with emphasis on permanent benefit; 4) Scholarships with emphasis on reeducation of displaced agricultural people; 5) Senior needs with emphasis on permanent benefit; and 6) No requests for funding of utility and space heating energy will be accepted.

Operation Round Up is a voluntary program with roughly 51% of the 15,137 members participating. Since the program started, a total of \$1,071,811 has been distributed to individuals and organizations throughout the Nodak Electric service area.

ORU Board of Directors



Pictured (left to right): Danny Carlson, Pam Montag, Corrine Berg, Margaret Estvold, Trish Schindele, Maureen Puppe and Wayne Reinhart.

2022 Recipients

Mouhtasim Awaleh	\$268.00
Janet Bennett	\$1,399.00
	\$1,577.00 ¢2.500.00
Joanne Close	\$2,500.00
Deandre Davis	\$995.00
Jaxon & Grace Hesse	\$1,500.00
Simon Knutson	\$1,000.00
William Newland	\$2,195.00
Pembina Co. Backpack Program	\$1,000.00
the state of the s	
Altru Ambulance Service	\$125.00
Aneta Ambulance Service	\$125.00
Binford Ambulance Service	\$125.00
Cooperstown Ambulance Service	\$125.00
Drayton Ambulance Service	\$125.00
Emerado Ambulance Service	\$125.00
Finley Ambulance Service	\$125.00
Fordville Ambulance Service	\$125.00
Hillsboro Ambulance Service	\$125.00
Hoople Ambulance Service	\$125.00
Hope Ambulance Service	\$125.00
Lake Region Ambulance Service	\$125.00
	\$125.00 \$125.00
Lakota Ambulance Service	\$125.00
Larimore Ambulance Service	\$125.00
McVille Ambulance Service	\$125.00
Michigan Ambulance Service	\$125.00
Northwood Ambulance Service	\$125.00
Park River Ambulance Service	\$125.00
Pembina County Ambulance Service	\$125.00
Valley Ambulance & Rescue Squad	\$125.00
West Traill Ambulance Service	\$125.00
Cavalier HS After Prom Party	\$50.00
Central Valley HS After Prom Party	\$50.00
Dakota Prairie HS After Prom Party	\$50.00
Devils Lake HS After Prom Party	\$50.00
Grand Forks Central After Prom Party	\$50.00
Hatton-Northwood After Prom Party	\$50.00
Larimore HS After Prom Party	\$50.00
Minto HS After Prom Party	\$50.00
North Border HS After Prom Party	\$50.00
Park River HS After Prom Party	\$50.00
Red River HS After Prom Party	\$50.00
Thompson HS After Prom Party	\$50.00
Valley-Edinburg HS After Prom Party	\$50.00
Delvina Blake	\$1,700.00
Diane Curtiss	\$2,000.00
Jamie Dunn	\$1,200.00
Gary Edwards	\$2,000.00
Robert Gemmill	\$648.00
Ava John	\$1,000.00
Simon Knutson	\$1,500.00
Francine McClendon	\$750.00
	\$1,000.00
Dean Skjerven	
Mohammed Alsarray	\$247.00
Kyra Burns	\$100.00
	\$450.00
Ray Helgoe	
Troy Hruby	\$1,450.00
Charlotte Mitchell	\$2,087.00
Leila Roberts	\$2,000.00
McKinley Salazar	\$416.00
Kyanne Stringer	\$200.00
Nova Stringer	\$200.00
Veterans Honor Flight	\$3,000.00
Waris Aden	\$2,500.00
Colton Buchls	\$800.00
Christmas Angel Program	\$300.00
Titus Ewals	\$240.00
Theresia Hoffner	\$2,144.00
Raymond Merrick	\$1,714.00
Joshua Rodriquez	\$952.00
Betty Rolland	\$1,714.00
BreAnn Ziegelmann	\$220.00

Current Employees

Greg Anderson Operations Technician

Brad Bergman Apprentice Lineman Cavalier .

Chris Becker Construction Apprentice

Jeff Bolstad Information Technologist

Steve Breidenbach Engineering Manager

Rebecca Crooks Member Service Representative

Kevin Dahlen Meter Technician I **Grand Forks**

Steven Danielson **Energy Management** Coordinator

Trent Edens Journeyman Lineman Construction Crew

Tom Edwards Accounting & Finance Manager

Mylo Einarson President & CEO

Mike Foerster District Crew Foreman Cavalier

George Gardiner Journeyman Lineman Finley

Wade Haman Journeyman Lineman Hillsboro

Casey Hansen Electrical Engineer

Jeffrey Hanson Lead Lineman Grafton

Todd Herz Energy Services Specialist

Eric Hjelmstad Journeyman Lineman Michigan

Jordan Holm Journeyman Lineman Cavalier

Chad Honek Electrical Technician II **Grand Forks**

Kaden Jaeger Apprentice Lineman Construction Crew

Brock Janikowski Journeyman Lineman Grafton

Brooke Johnson Member Service Representative

Cole Johnson Electrical Engineer

Jordan Johnson Apprentice Lineman Finley

Kurt Kelley

District Crew Foreman Grafton

Lucas Kindseth Information Systems Specialist

Matt Konze Foreman Construction Crew

Jake Lamb Journeyman Lineman Devils Lake

Joleen Landis Warehouse Person

Alex Larson Electrical Technician **Grand Forks**

Heather Lizotte Billing Specialist

Todd Lommen Meter Technician **Grand Forks**

Jared Lothspeich Journeyman Lineman Grand Forks

Trey Lovcik Journeyman Lineman Devils Lake

Jake Lund Apprentice Lineman Cavalier

Michelle Markuson Accountant II

Cory McKelvey

District Crew Foreman Devils Lake

Scott Midstokke District Crew Foreman Michigan

Melvin Nagel District Crew Foreman Hillsboro

Chad Neppel Engineering Representative

Andrew Peterson Plant Accountant

Bret Poehls Journeyman Lineman Michigan

Jason Raymond Assistant Line Superintendent/Safety Coordinator

Blaine Rekken Member/Energy Services Manager

Dan Schaefer Line Superintendent

Gretchen Schmaltz Energy Services Advisor/Analyst

Alex Schultz Journeyman Lineman **Grand Forks**

Sawyer Smith District Crew Foreman **Finley**

Derek Sondreal District Crew Foreman **Grand Forks**

Kim Soper Executive Assistant

Alex Spitsberg Electrical Engineer

Jared Stadstad Lead Lineman **Grand Forks**

Jeremy Steinhaus Journeyman Lineman Devils Lake

Max Stromsodt Apprentice Lineman Finley

Jesse Sturman Journeyman Lineman Grand Forks

Blaine Thompson Member Services Supervisor

Kacie Tretter Receptionist

Travis Vatthauer Journeyman Lineman **Grand Forks**

Dustin Weisser Engineering/ Operations Specialist

Mission Statement

Nodak Electric Cooperative is proud to serve as your local electric provider. We believe that working together toward a common vision is the cooperative difference. We do this by operating on a not-for-profit, cost-of-service basis. Margins are given back to the members in the form of capital credits to reduce their electric costs. Co-ops put consumers first. These core business principles that have supported your local cooperative and all cooperatives for years are still alive and very strong today. Nodak's mission is based on the following statement: "Nodak Electric Cooperative is dedicated to be an efficient provider of quality electric service with leadership that demonstrates the highest regard for its member-owners."





Annual Meeting Agenda

April 11, 2023

5 p.m.

- Doors open and registration begins at the Alerus Center, Grand Forks
- Complimentary supper served from 5 p.m. to 6 p.m.

6 p.m.

- Call to order of the 83rd annual meeting Steven Smaaladen, chairman, presiding
- Reading of Notice
- Declaration of Quorum
- Nominating Committee Report
- Election
- Nodak Business Report
 Steven Smaaladen, Mylo Einarson
- Question and answer period
- Old and new business
- Drawing for grand prize
- Adjournment

Registered members will receive a complimentary gift!



\$750 CASH!