

The Modak Neighbor

presents the

2015 Annual Report



***Staying
Connected***

76th Annual Meeting
March 29, 2016

The Nodak Neighbor (USPS 391-200) is published six times a year, February, April, June, August, October and December for \$1 per year by Nodak Electric Cooperative, Inc., 4000 32nd Ave. S., Grand Forks, N.D. 58201-5944. Periodicals postage paid at Grand Forks, N.D., and additional mailing offices. POSTMASTER: Send address changes to NODAK ELECTRIC COOPERATIVE, INC., P.O. Box 13000, Grand Forks, N.D. 58208-3000.

746-4461 or 800-732-4373
www.nodakelectric.com

Counties served

*Cavalier, Pembina,
Walsh, Benson, Ramsey,
Nelson, Grand Forks,
Eddy, Griggs, Steele,
Traill, Barnes and Cass*

Board meeting

*First Tuesday
of each month*

Date first energized

Dec. 23, 1939

Power supplier

*Minnkota Power
Cooperative, Inc.*

On the cover

*Top: Chad Neppel,
operations center
technician, verifies
outages with Nodak's
Outage Management
System.*

*Middle: Derek and
Brooke Johnson pay a
bill and check energy
use online. Bottom:
retired member Duane
Hafner stays connected
through Nodak's
website.*

Notice of annual meeting

To the members of Nodak Electric Cooperative, Inc.:

You are hereby notified that the 76th annual meeting of Nodak Electric Cooperative will be held Tuesday, March 29, 2016, at the Alerus Center, 1200 42nd Street South in Grand Forks beginning at 6:30 p.m., for the following purposes:

- 1. To pass upon reports covering the previous fiscal year, including acting upon reports of directors.**
- 2. To elect three directors:**

Listed below are candidates either nominated by petition or selected by the Committee on Nominations. The members of the Committee on Nominations are appointed by the board of directors.

District 1

(one 3-year term)

Luther Meberg
Park River

District 2

(one 3-year term)

David Kent
Hatton

District 3

(one 3-year term)

Les Windjue
Devils Lake

- 3. To transact business that may come before the meeting.**

Voting by mail. For the election of directors, the board of directors has authorized the mailing of an absentee ballot to each member. Since the election this year is uncontested, we will not be mailing ballots and return envelopes for the election. However, if you still wish to vote, you are entitled to vote, and we will honor that right by sending you an absentee ballot. Please feel free to call our office at 1-800-732-4373 and request an absentee ballot, and one will be mailed to your address. If the completed ballot is received by 4:30 p.m. on March 28, 2016, it shall be counted as a vote of the absent member.

Luther Meberg, Secretary/Treasurer
March 15, 2016



2015 YOUTH TOUR

Kirsten Whaley

During the 2015 electric cooperative Youth Tour, Kirsten Whaley joined 1,600 fellow youth representing cooperatives from across the nation June 13-18 in Washington, D.C.

The action-packed tour included visits to the Smithsonian museums, Lincoln Memorial Museum, National World War II Museum, Korean War Veterans Memorial, Newseum, Thomas Jefferson Memorial, Arlington National Cemetery and Mount Vernon. Another highlight was a riverboat cruise along the Potomac River. "It was such an incredible week," Whaley said. "I met so many people and made some really great friends. The week was filled with great sightseeing and fun activities," said Whaley. In addition to sightseeing, Whaley and the other 15 North Dakotans in her tour group had the chance to meet and ask questions of Sen. Heidi Heitkamp, Sen. John Hoeven and Rep. Kevin Cramer.

Board of Directors candidates

District 1



Luther Meberg
District 1

Luther Meberg, Park River, retired from farming in October 2015. The University of North Dakota graduate and his wife, Linda, have two sons and four granddaughters. Meberg is a past Park River school board director, a past Cenex Harvest States elevator advisory board member and has also been on an implement dealership board. Today he is a Walsh County commissioner, and serves on several committees and boards, including the Dundee Mutual Insurance board.

District 2



David Kent
District 2

David Kent was first elected to the Nodak Electric Cooperative board of directors in 1989. Kent is a former state legislator, representing District 20 for eight years. Kent is a graduate of North Dakota State University with a degree in Agricultural Economics. He is an agent with Nodak Mutual Insurance. Kent serves on the Union Township board and is a member of Goose River Lodge #19, the Kem Shrine and Farm Bureau. He is also a member of the Holmes United Methodist Church. He resides on the family farm with wife Marguerite. They have three daughters, two sons-in-law and two granddaughters.

District 3



Les Windjue
District 3

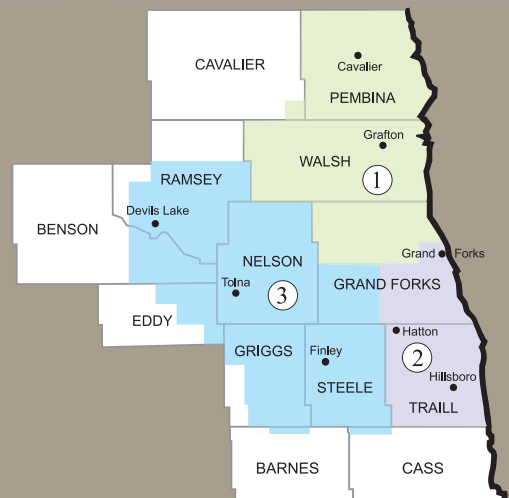
Les Windjue is a farmer in Morris Township of Ramsey County. He has been married to Karn for 38 years. They have three children and five grandchildren. Windjue graduated from Devils Lake High School and Lake Region State College. He serves on the Greater Ramsey Water District Board. He is a former member of the Lake Region State College Foundation, the Mercy Hospital Foundation board and served on the Peace Lutheran Church council as treasurer.

Our Mission: Nodak Electric Cooperative is proud to serve as your local electric provider. We believe that working together toward a common vision is the cooperative difference. We do this by operating on a not-for-profit, cost-of-service basis. Margins are given back to the members in the form of capital credits to reduce their electric costs. Co-ops put consumers first. These core business principles that have supported your local cooperative and all cooperatives for years are still alive and very strong today. Nodak's mission is based on the following statement: "Nodak Electric Cooperative is dedicated to be an efficient provider of quality electric service with leadership that demonstrates the highest regard for its member-owners."

Attention corporate members

If you are a member Corporation, Cooperative, School, Church, Township (or other nonnatural person) of Nodak Electric Cooperative, Inc., and want to be represented at members' meeting(s), please request a Designation of Voting Representative form and one will be mailed to you. The form must be completed and signed by an authorized officer of the organization. This form must be completed annually.

In order for the member corporation, etc., to participate in business matters, this form must be received by the secretary of Nodak on or before the date of the members' meeting(s). This form may be mailed with your ballot to Nodak or presented at registration at the members' meeting(s).



How to vote

Members may vote **in person** at the Alerus Center on Tuesday, March 29, 6:30 p.m.,

– or –

by mail. Ballots will be mailed out upon request prior to the meeting. Voting instructions will be included.

Message to our Members



David Hagert
Chairman



Mylo Einarson
President & CEO

When we gather to celebrate the 76th annual meeting of Nodak Electric Cooperative, you'll see the theme chosen for our event is "staying connected." As members of an electric cooperative, staying connected is an important notion. Staying connected with your cooperative by attending the annual meeting, participating in cooperative governance and using the latest technology to do business with your co-op are all ways to assist in ensuring Nodak provides the level and quality of service you desire as an owner.

Staying connected with the other member-owners of your cooperative through meeting attendance, political action committee membership and social media engagement brings us all together as a grassroots advocacy group that has strong influence with lawmakers in Bismarck and Washington, D.C. This co-op connection is an important resource for us as we continue to advocate on behalf of our membership to state and federal leaders and regulators.

In 2015, the EPA issued what's being considered its most far-reaching environmental regulation ever, the Clean Power Plan. Enacted at the direction of the Obama Administration, the Clean Power Plan calls for reductions in carbon dioxide emissions from existing fossil fuel power plants averaging 32 percent across the United States. Each state was given a target level of reduction to collectively achieve the President's goal. North Dakota was saddled with one of the highest reductions across the entire country at 45 percent! In light of the fact that more than 30 percent of the power we serve to our members already comes from renewable wind and hydroelectric resources, we feel this federal push away from coal goes too far. Nodak has always supported a resource mix that uses all of North Dakota's bountiful natural resources in a thoughtful, deliberate way. That is why we continue to fight on your behalf and support the 28 states and dozens of others who are litigating this overly burdensome rule.

Another way we work on your behalf is our efforts to keep rates affordable through sound planning for the future. At the end of 2014, we embarked on a long-range plan to help stabilize

your electric rates by creating a revenue deferral plan. Through this plan, \$4 million was placed in an account to be used in future years to ease the effects of wholesale power cost increases. In 2015, our wholesale power provider put in place a 5 percent rate increase that would ultimately raise the cost of our wholesale power by \$3.1 million in 2015. Half of the revenue deferred from previous years was brought back onto our operating statement in 2015 to help delay the need to pass along that wholesale rate increase to our members. Wholesale power costs make up 85 percent of our total operating costs, so being able to soften the effects of wholesale power cost increases is only possible through this long-term planning. Your retail cost of power from Nodak did not increase in 2015.

Technology continues to play a key role in our efforts to provide information and interaction with our membership. In 2015, we added the pay-by-phone feature where members have 24-hour access to account information and payment options right over the phone. We also added our interactive outage map to our web pages so in the event of service disruption, members with Internet access are able to assess the extent

of the problem. These new features are just a few examples of how we continually strive to make connections with your cooperative easy and informative. For quite some time now, members have been able to view and pay bills online, sign up for services, read *The Nodak Neighbor* and much, much more. Of course,

you can always pick up the phone or stop into our office and we will be happy to serve you the old-fashioned way – face to face.

The future looks bright for your cooperative. Although weather created a small dip in sales for 2015, we grew by almost 500 new services and our crews installed more than 210 miles of new line. Steady growth in our membership is the key to keeping costs in check. As costs escalate over time, the ability to share those among a larger, more diverse group benefits everyone. On behalf of the board and the staff at Nodak, we want to thank you for the opportunity to serve the membership and manage our growing cooperative.

2015 CO-OP FACTS

Total operating revenue.....	\$95,277,243
kWh sold in 2015.....	1,081,943,820
Total miles of line:	
Overhead	3,977
Underground	4,158
Square miles.....	8,820
Metered services.....	19,143
Number of employees	64

Board of Directors



David Hagert, Chairman

- Serving Nodak members for 25 years.
- Owns and operates Agri Data Inc., Grand Forks.
- Lives in Grand Forks, N.D.



Paul Sigurdson, Vice Chairman

- Serving Nodak members for 25 years.
- Also serves on the Square Butte Electric Cooperative board.
- Farms near Gardner, N.D.



Luther Meberg, Secretary/Treasurer

- Serving Nodak members for 3 years.
- Walsh County commissioner and North Dakota County Commissioners Association legislative committee.
- Lives near Park River, N.D.



Roger Diehl

- Serving Nodak members for 41 years.
- Member of Our Saviors Lutheran Church.
- Lives on family farm south of Hillsboro, N.D.



David Kent

- Serving Nodak members for 27 years.
- Member of the Farm Bureau and Kem Shrine.
- Works for Nodak Mutual Insurance and resides on the family farm near Hatton, N.D.



Doug Lund

- Serving Nodak members for 26 years.
- Serves on the North Dakota Statewide board.
- Lives and farms near Sharon, N.D.



Lee McLaughlin

- Serving Nodak members for 25 years.
- Represents Nodak Electric on the Minnkota board.
- Lives near Lankin, N.D.



Steve Smaaladen

- Serving Nodak members for 19 years.
- Owns and operates Country Greenhouse on family farm north of Aneta.
- Rural mail carrier for USPS out of McVile, N.D.



Les Windjue

- Serving Nodak members for 3 years.
- Board member of the Greater Ramsey Water District.
- Lives and farms near Devils Lake, N.D.

Staying connected

Staying connected with members has been a goal of Nodak for the past 76 years. We aim to provide faster communications and better service, leveraging the latest technology each year, to keep us connected with our member-owners.

We provide 24/7 remote access to what is going on at your cooperative. We have or

will have by the end of 2016 opportunities for you to check out outage information and load control status, pay your bill, sign up for AutoPay, monitor your electrical energy use and read *The Nodak Neighbor* from anywhere, any time.

Connect with us through your personal computer, laptop, tablet or smartphone.

While we offer the latest technology, we haven't forgotten those who would rather pick up the phone and call us,

do not have Internet access, want to deliver a payment to our outside drop box or stop by and ask a question in person at 4000 32nd Ave. S. in Grand Forks.

Walk in or give us a call at 701-746-4461 or 800-732-4373 from 7:30 a.m. to 4:30 p.m. Monday through Friday. Use the same numbers to call in an outage 24/7 and pay by phone at 1-844-846-2690.

Here is a look at some of the services we either offer or will be offering in 2016:

1. SmartHub (available in May 2016) is the latest online tool available to the membership. SmartHub offers the following services:

- a. Payment using your home computer/laptop or remote smart device
- b. Access and tracking of your payment history
- c. Sign up for AutoPay and paperless billing
- d. Ability to monitor and manage your electrical energy use
- e. Alerts on Nodak news and events
- f. Ability to send messages to Nodak concerning your account
- g. Load control status monitoring
- h. Real-time outage viewer
- i. Latest editions of *The Nodak Neighbor* and archives



2. Pay Now (available in May 2016) is a quick and easy online tool that is independent of SmartHub. By entering an account number and the account holder's last name, users can access billing information and make a one-time payment.

This option is ideal for members or nonmembers making a payment on an account, or for members who do not have an email address.

3. Secure Payment is available to members without online access who wish to access billing account information or make a payment by phone.

In today's information age, communication and access to data are key components to a positive member experience. As a result, we will continue to try to provide convenient access to as much information as possible. SmartHub online is a key piece to achieving that goal.



Mylo Einarson, president & CEO, and Kim Soper, executive assistant.



The ability to transact business online and view real-time data are not the only ways we try to connect with members. We work hard to provide the latest Nodak and industry news and information.

Nodak does this with its website, annual report, *The Nodak Neighbor* newsletter and through Facebook and bill stuffers.

Here is a look at some of the ways in which we communicate news and information:

1. Nodak website: **www.nodakelectric.com** For the past several years, members and other visitors have had the chance to learn more about the cooperative at their convenience.

Did you know that Nodak's website is the best way to get real-time news? At the site, you find news and information about Nodak, the industry, outage information, programs, energy information and several publications on the site. You can even buy vehicles and equipment on our "For Sale" link.

2. Facebook: Nodak can provide real-time news and updates. We also have safety and conservation tips, and use this site when we have a large outage.
3. Since 1940, Nodak has been mailing a newsletter to members containing information about the cooperative, industry news and technological advances in the use of electricity. *The Nodak Neighbor* has been, and continues to be, the official publication of Nodak Electric Cooperative, Inc.

The Nodak Neighbor is published six times a year and is a good place to receive rate change information, board policy, annual meeting notifications, the manager's column, industry news and safety tips, along with human interest and feature stories. You can also read the publication on our website.

4. Bill stuffers have been a cost-effective way to get a specific message to members and don't forget to look for the messages we print on the monthly bill statements.



*Gretchen Schmaltz,
energy services
advisor/analyst.*



*Blaine Rekken, customer/energy services manager, and Steve Breidenbach,
engineering manager.*

Other automated payment methods

AutoPay – Have your monthly payment automatically transferred from a checking or savings account on the due date.

Pay By Bank – Check with your bank to set up convenient monthly payments.



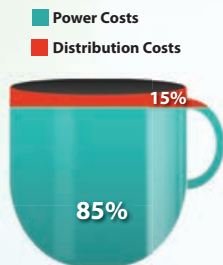
www.nodakelectric.com

Treasurer's Report

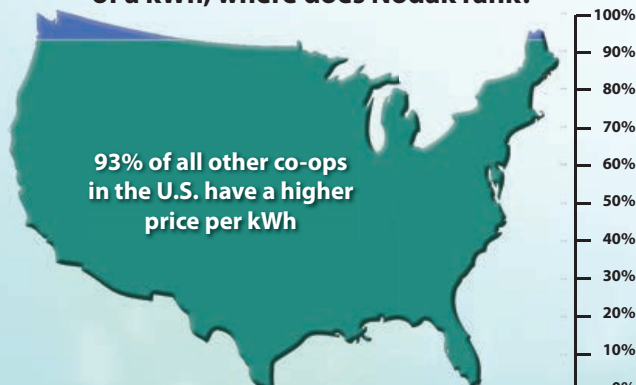


Luther Meberg
secretary/treasurer

Where do the dollars go when I pay my bill at Nodak?



In terms of the average price of a kWh, where does Nodak rank?



As treasurer of Nodak Electric Cooperative, it is my honor to present the 2015 financial statements of the cooperative.

Winters in this part of the world are very unpredictable for both travelers and electric cooperatives that are dependent on kilowatt-hour (kWh) sales. After a 2014 winter that recorded record kWh sales, it was followed by a warmer-than-normal winter in 2015. Less kWh sales translate into less revenue for any utility, especially northern-tier utilities. Revenue from electric sales totaled \$95.3 million, which included \$2 million of revenue that was deferred from 2014 to 2015. This deferred revenue helped to offset a portion of the 5 percent wholesale power increase that was effective April 1, 2015. Power costs for 2015 were \$79 million, which was \$2.2 million greater than the previous year even though the total volume of kWh purchases were down by 4.2 percent. Our financial goal is to level out the unpredictable highs and lows of energy sales and keep electric rates as stable as possible for our members. Through approved accounting techniques such as revenue deferrals, we are able to reach that goal.

Along with a goal of stable rates, a watchful eye on operating expenses is

also something that is very important to your Board of Directors. During 2015, operating expenses were 94 percent of the 2015 budgeted amount and 99 percent of the 2014 level – excluding the above-mentioned power costs. Total cost of service (less power costs) for 2015 totaled \$14 million. Through efficiencies, technology and continual improvements to our electric plant, operating expenses were very manageable during 2015.

After reviewing both revenue and expenses, margins would be the net result of the financial year. Margins for 2015 were audited at \$2,856,894. Of that amount, \$2 million was resultant of the 2014 deferral that was captured in 2015, \$191,058 from current year operating margins and \$665,836 from nonoperating margins.

Year-end required financial ratios were very strong despite the challenges faced from a lack of electric sales in 2015. There's no predicting what the future holds as it relates to weather-driven electric sales, but one thing that is predictable is the pleasure that we take in providing reliable, affordable electric service to our members. For a more detailed look into the revenue, expenses and margins of your cooperative, please feel free to contact Nodak at your convenience.



Tom Edwards, accounting & finance manager, and Dan Schaefer, line superintendent.

Balance Sheet

As of December 31, 2015 and 2014

	2015	2014
ASSETS AND OTHER DEBITS		
Total Utility Plant	\$ 151,437,438	\$145,032,521
Accum. Prov. For Depr.	(52,321,890)	(49,453,550)
Net Utility Plant	\$ 99,115,548	\$ 95,578,971
Cash	1,384,216	627,855
Investments	6,631,558	5,981,926
Receivables	10,139,250	11,825,945
Other Assets and Debits	3,435,670	4,675,341
Total Assets	<u>120,706,242</u>	<u>118,690,038</u>
LIABILITIES AND OTHER CREDITS		
Total Margins & Equities	48,524,708	46,386,099
Long Term Debt	49,856,156	51,035,516
Other Liabilities & Credits	22,325,378	21,268,423
Total Liabilities & Credits	<u>\$120,706,242</u>	<u>\$118,690,038</u>

Income Statement

As of December 31, 2015 and 2014

	2015	2014
Operating and Other Revenue	\$ 95,277,243	\$ 93,698,697
OPERATING EXPENSES:		
Cost of Power	79,047,544	76,878,384
Operations & Maintenance Expense	4,289,360	4,554,045
Consumer Accounts & Consumer Service	1,144,750	1,188,950
Administrative & General	1,532,655	1,575,543
Depreciation	3,870,464	3,696,269
Taxes	838,929	896,120
Interest	2,362,483	2,318,049
Total Cost of Electric Service	<u>93,086,185</u>	<u>91,107,360</u>
OPERATING MARGINS	2,191,058	2,591,337
Nonoperating Margins	464,527	335,798
G&T and Other Capital Credits	201,309	320,868
NET MARGINS	<u>\$ 2,856,894</u>	<u>\$ 3,248,003</u>

Rate Increase Effective April 1

A 5 percent rate increase has been approved by Nodak Electric's Board of Directors beginning April 1. The increase is being implemented in response to wholesale power rate adjustments of 5 percent and 3.3 percent since June 2012. See tables below for specific rate component change information.

	Old Rate	New Rate	Difference
General Service - Farm, Rural Residential and Small Commercial			
Facility Charge Per Month:			
Single Phase	\$36.15	\$37.95	\$ 1.80
Three Phase	\$76.00	\$79.80	\$ 3.80
Energy Rate All kWhs:	\$0.092	\$0.097	\$0.005
Urban			
Facility Charge Per Month:			
Single Phase	\$13.15	\$13.80	\$ 0.65
Three Phase	\$28.95	\$30.40	\$ 1.45
Energy Rate All kWhs:	\$0.092	\$0.097	\$0.005
High Density			
Facility Charge Per Month:			
Single Phase	\$25.05	\$26.30	\$ 1.25
Three Phase	\$55.25	\$58.00	\$ 2.75
Energy Rate All kWhs:	\$0.092	\$0.097	\$0.005

	Old Rate	New Rate	Difference
Monthly Energy Usage Charge Increase			
For General Service, Urban & High Density (excluding facility charge)			
500	\$ 46.00	\$ 48.50	\$ 2.50
1,000	\$ 92.00	\$ 97.00	\$ 5.00
1,250	\$115.00	\$121.25	\$ 6.25
1,500	\$138.00	\$145.50	\$ 7.50
Off-Peak			
Facility Charge Per Month:			
Submeter	\$ 3.60	\$ 3.80	\$ 0.20
Energy Rate All kWhs (Oct.-May):			
Short-Term Control	\$ 0.068	\$ 0.071	\$0.003
Long-Term Control	\$ 0.053	\$ 0.056	\$0.003
Renewable Energy Market Adjustment Surcharge			
Energy Rate All kWhs:	0.004	0.004	(No Change)



Your small change makes a big difference!

Operation Round Up® is a program that rounds up members' monthly electric bills to the next whole dollar amount. The resulting funds are put into a special account to assist others in need. The funds collected through Operation Round Up are used for a variety of projects, programs and items throughout the Nodak service area.

The Round Up board meets quarterly and considers each application that has been received since the previous meeting. It awards funds to the applicants based on how well the application fits the original funding guidelines: 1. Individuals or families in crisis; 2. Services – ambulance and fire; 3. Community youth needs with emphasis on permanent benefit; 4. Scholarships with emphasis on re-education of displaced agricultural people; 5. Senior needs with emphasis on permanent benefit; and 6. No requests for funding of utility and space heating energy will be accepted.

Operation Round Up is a voluntary program with roughly 60 percent of the 14,066 members participating. Since the program started, a total of \$706,351 has been distributed to individuals and organizations throughout the Nodak Electric service area.



**2015
Recipients
Total: \$45,928**

A l t r u
Ambulance Service, \$125;
Aneta Ambulance Service, \$125; Binford Ambulance Service, \$125; Cooperstown Ambulance Service, \$125; Drayton Ambulance Service, \$125; Finley Ambulance Service, \$125; Fordville Ambulance Service, \$125; Hillsboro Ambulance Service, \$125; Hoople Ambulance Service, \$125; Hope Ambulance Service, \$125; Lake Region Ambulance Service, \$125; Lakota Ambulance Service, \$125; Larimore Ambulance Service, \$125; McVie Ambulance Service, \$125; Michigan Ambulance Service, \$125; Northwood Ambulance Service, \$125; Pembina County Ambulance Service, \$125; St. Ansgar Hospital Ambulance Service, \$125; Valley Ambulance & Rescue Squad, \$125; West Traill Ambulance Service, \$125; Altru Health Foundation, \$500; Jean Cook, \$1,500; Jeff Ebertowski & Sheila Vanthof, \$429; Levi Gagner, \$1,367; Greater Grand Forks Feed My Starving Children, \$500; Hillsboro Fire & Rescue, \$500; Francine McClendon, \$600; Park River Volunteer Fire Dept., \$500; Chad Tetrault, \$1,611; Valley Memorial Homes, \$1,000; Cavalier HS After Prom Party, \$50; Central Valley HS After Prom Party, \$50; Dakota Prairie HS After Prom Party, \$50; Devils Lake HS After Prom Party, \$50; Edmore HS After Prom Party, \$50; Griggs County Central HS After Prom Party, \$50; Hope-Page HS After Prom Party, \$50; Larimore HS After Prom Party, \$50; Midway HS After Prom Party, \$50; Minto HS After Prom Party, \$50; North Border Walhalla HS After Prom Party, \$50; Park River Area HS After Prom Party, \$50; Red River HS After Prom Party, \$50; Thompson HS After Prom Party, \$50; Valley-Edinburg HS After Prom Party, \$50; Grand Forks Central HS After Prom Party, \$50; Lakota HS After Prom Party, \$50; Fordville-Lankin HS After Prom Party, \$50; Sandi Abrahamson, \$197; Madison Asche, \$450; Garrett Barclay, \$1,500; Eva Contreras, \$973; Jennifer Drake, \$1,500; Ronald Lerud, \$1,500; David Lynch, \$600; Lexxi Olson, \$1,500; Terry Tiseth, \$1,500; Thomas Todhunter, \$76; Robert & Wendy Williamson, \$1,500; Isaac Cree, \$45; Antoinette DeVaney, \$400; Lyle Greybear, \$760; Gloria Jerome, \$158; Guy Johnson, \$1,000; Robert Laney, \$197; Francine McClendon, \$400; Ernest Novak, \$1,000; Pearl Oram, \$500; Loretia Pombo, \$600; Katelyn Quinn, \$1,184; Marianne Rinks, \$1,000; Dan & Linda Romuld, \$1,000; Gregory Sager, \$1,000; Linda Spafford, \$555; Edwin & Judith Witt, \$1,000; Judy Zahn, \$600; Joanne Close, \$1,745; Dennis Denault, \$1,850; William Hall, \$872; Sarah Hurst, \$188; Albert & Jane Koehmstedt \$1,400; Mary Lala, \$435; Melinda Pare, \$2,400; Joann Sanchez, \$1,080; Harlan Strand, \$600; Kanyon Tollefson, \$756.

Operation Round Up Board of Directors



Jay Estvold



Sheryl Kjelland



Maynard Messer



Pat Osland



Harvey Puppe



Mitch Vold

(not
pictured)

Trish Schindele



Current Employees

Becky Amundson
Customer Account
Representative

Graham Anderson
Apprentice Lineman

Greg Anderson
Customer Service
Representative

Steve Breidenbach
Engineering Manager

Brian Charbonneau
District Crew Foreman

Kevin Dahlen
Meter Technician I

Steven Danielson
Energy Management
Coordinator

Vernon Dubuque
Engineering Representative

Tom Edwards
Accounting & Finance
Manager

Mylo Einarson
President & CEO

Mike Foerster
Apprentice Lineman

Guy Ford
Electrical Technician

Connie Gierszewski
Billing Supervisor

Tyler Gronbeck
Apprentice Lineman

Ben Haarstad
Apprentice Lineman

Wade Haman
Journeyman Lineman

Casey Hansen
Electrical Engineer

Jeffrey Hanson
Lead Lineman

Todd Herz
Energy Services Specialist

Eric Hjelmstad
Journeyman Lineman

Brent Hoerer
Journeyman Lineman

Jordan Holm
Apprentice Lineman

Chad Honek
Electrical Technician II

Gregory Hoveland
Construction Crew Foreman

Brooke Johnson
Receptionist

Cole Johnson
Electrical Engineer

Maurus Karboviak
Journeyman Lineman

Kurt Kelley
District Crew Foreman

Lucas Kindseth
Information Systems
Specialist

Glenn Korynta
Electrical Equipment
Operator

Jake Lamb
Journeyman Lineman

Todd Lommen
Meter Technician I

Jared Lothspeich
Apprentice Lineman

Michelle Markuson
Accountant II

Cory McKelvey
District Crew Foreman

Scott Midstokke
District Crew Foreman

Gordon Mohn
Tech Crew Foreman

Dwight Mosher
Electrical Equipment
Operator

Melvin Nagel
District Crew Foreman

Chad Neppel
Operations Center Technician

Mark Nipstad
District Crew Foreman

Loren Nowacki
Information Technologist

Andrew Peterson
Plant Accountant

Lois Peterson
Customer Account
Representative

Bret Poehls
Journeyman Lineman

Jason Raymond
Assistant Line
Superintendent/Safety
Coordinator

Shawn Reimers
Apprentice Lineman

Blaine Rekken
Customer/Energy Services
Manager

Cody Reule
Apprentice Lineman

Wayne Rocksvold
Warehouseman

Dan Schaefer
Line Superintendent

Gretchen Schmaltz
Energy Services Advisor/
Analyst

Jeff Sloan
District Crew Foreman

Sawyer Smith
Apprentice Lineman

Derek Sondreal
Lead Lineman

Kim Soper
Executive Assistant

Alex Spitsberg
Electrical Engineer

Jared Stadstad
Journeyman Lineman

Jeremy Steinhaus
Journeyman Lineman

Charles Traiser
Cable Locator

Travis Vathauer
Apprentice Lineman

Dustin Weissner
Engineering/Operations
Specialist

Josef Winkels
Accountant II

76th Annual Meeting

Agenda

March 29, 2016

- 5 p.m.** – Doors open and registration begins at the Alerus Center, Grand Forks
- Complimentary turkey dinner served from 5 p.m. to 6:15 p.m.
- 6:30 p.m.** – Call to order of the 76th annual meeting
David Hagert, chairman, presiding
- Reading of Notice
 - Declaration of Quorum
 - Nominating Committee Report
 - Election
 - Guest Speaker
Mac McLennan, Minnkota president & CEO
 - Nodak Business Report
David Hagert and Mylo Einarson
 - Question and answer period
 - Old and new business
 - Drawing for grand prize
 - Adjournment



Registered voters will receive a mug!



Grand Prize

In the spirit of this year's annual meeting theme, "Staying Connected," Nodak is giving away an iPad.

Guest Speaker



Mac McLennan

President & CEO

Minnkota Power Cooperative, Inc.

Robert "Mac" McLennan is the President & CEO of Minnkota Power Cooperative Inc., Nodak Electric's wholesale power provider, based in Grand Forks, N.D.

McLennan has spent his career serving the rural electric cooperative industry. Prior to joining Minnkota in 2011, he was employed by Tri-State Generation & Transmission Association, an electric cooperative based in Colorado, as senior vice president of external affairs & member relations. McLennan has also worked for the National Rural Electric Cooperative Association (NRECA) as director of environmental affairs.

A Wyoming native, McLennan earned his bachelor's degree from the University of Jamestown. He and his wife, Debbie, reside in Grand Forks.