

The Nodak Neighbor

presents the

2013 Annual Report



The Nodak Neighbor (USPS 391-200) is published six times a year, February, April, June, August, October and December for \$1 per year by Nodak Electric Cooperative, Inc., 4000 32nd Ave. S., Grand Forks, N.D. 58201-5944. Periodicals postage paid at Grand Forks, N.D., and additional mailing offices. POSTMASTER: Send address changes to NODAK ELECTRIC COOPERATIVE, INC., P.O. Box 13000, Grand Forks, N.D. 58208-3000.

746-4461 or 800-732-4373

www.nodakelectric.com

On the cover: Nodak partnered with USDA to provide Walsh Grain Terminal with a \$740,000 USDA Rural Economic Development loan. Story page 6.

How to vote

Members may vote *in person* at the Alerus Center on Thursday, April 3, 6:30 p.m.,

– or –

by mail. Ballots will be mailed out prior to the meeting. Voting instructions will be included.

Notice of Annual Meeting

To the members of Nodak Electric Cooperative, Inc.:

You are hereby notified that the 74th annual meeting of Nodak Electric Cooperative will be held Thursday, April 3, 2014, at the Alerus Center, 1200 42nd Street South in Grand Forks, beginning at 6:30 p.m., for the following purposes:

1. To pass upon reports covering the previous fiscal year, including acting upon reports of directors.

2. To elect three directors:

Listed below are candidates either nominated by petition or selected by the Committee on Nominations. The members of the Committee on Nominations are appointed by the board of directors.

District 1

(one 3-year term)

Lee McLaughlin
Lankin

District 2

(one 3-year term)

Roger Diehl
Hillsboro

District 3

(one 3-year term)

Steven Smaaladen
Aneta

Tom Peterick
Hatton

3. To transact business that may come before the meeting.

Voting by mail. The board of directors has authorized mailing, for the election of directors, each member an absentee ballot. Your ballot will be mailed to you prior to the annual meeting with a list of the candidates and a postage paid return envelope. Completed ballot must be received by Survey & Ballot Systems, an independent election service, no later than April 2, 2014, to be counted as a vote of the absent member.

Paul Sigurdson, Secretary/Treasurer
March 4, 2014

Changes to Nodak Bylaws

In 2013, the Nodak Board of Directors reviewed and made changes to the Nodak Bylaws. Some changes were substantive, while others were small changes to reflect current practice and developments. The changes are outlined below and if you would like a complete copy of the current Bylaws, one will be made available to you at your request.

- 1. Formatting:** There were a number of modifications to the Bylaws that didn't result in any changes to language. For example, some paragraphs were numbered and others were indented to make the document more readable and easy to understand. Other sections were simply moved to a new, more logical location within the document.
- 2. Email:** Electronic mail was added in all places where "notice" is required. This allows Nodak to provide notices to members via email when specifically authorized by the member to do so. Additionally, changes were made to give the Board discretion to authorize email voting.
- 3. Qualifications to become a director:** The qualifications to become a Director of the Nodak Board were modified to provide clarification and additional criteria to ensure the best Directors are elected to represent each District.
- 4. Nonliability for cooperative debts:** Language was added to specifically state that members of Nodak will never be responsible for debts or liabilities of Nodak.
- 5. Removal of outdated language:** The Bylaws contained some outdated and irrelevant language stemming from the time the Bylaws were created. The language was removed or modified to reflect current times.
- 6. Access to membership list:** Guidelines were developed to define how a member may safely have access to Nodak's membership list.
- 7. Joint membership:** The definition of joint membership was changed to reflect household arrangements other than husband and wife.
- 8. Order of business:** Historically, the order of business for member meetings has been rigid as it was set by the Bylaws. The Bylaws were changed to allow flexibility so that the meetings can be run in a more efficient way.
- 9. Service territory:** Changes were made to clarify how director districts are established within the cooperative service territory.

Board of Directors Candidates

District 1



Lee McLaughlin
District 1

Lee McLaughlin has been a member of the Nodak board since 1991. He represents Nodak on the Minnkota Power Cooperative board and also represents Minnkota on the North Dakota statewide board. He has received, from

NRECA, awards for completing the cooperative credentialed director and board leadership classes.

McLaughlin earned a bachelor's degree from North Dakota State University in agricultural economics. He is the former board chairman of the Walsh Rural Water District, Walsh County Farmers Union and county fair board. He served 14 years as a 4-H leader. McLaughlin spent 11 years as vice president of agricultural lending at Bremer Bank in Grafton before returning to the family farm in 1982. In 2008, McLaughlin and his wife, Judy, received the Outstanding Agriculturist Award from NDSU.

The McLaughlins retired from farming in 2011. They are members of St. Joseph's Catholic Church in Lankin, where Lee has served on the church council, as well as being a trustee. The McLaughlins have three grown children and seven grandchildren.

District 2



Roger Diehl
District 2

Roger Diehl has been a member of the Nodak board since 1975. He has held the offices of chairman, vice chairman and secretary-treasurer. Diehl has completed

many courses for cooperative directors and received numerous awards. He is a past director of the North Dakota statewide board.

Diehl earned a bachelor's degree in mechanized agriculture from NDSU in 1959. He then worked for J.I. Case Machine in Dickinson as a credit supervisor. Diehl started farming in 1961 near Hillsboro and also taught at Northwest School of Agriculture in Crookston, Minn.

His community involvement includes past trustee, vice president and president of Our Savior's Lutheran Church council, former master of the Hillsboro Masonic Lodge, past chairman of the 20th district Republican Party and a charter member of the reorganization of the Hillsboro Jaycees.

Diehl and his wife, Marlene, reside on the farm south of Hillsboro. They have four grown children and 11 grandchildren.

District 3



Steven Smaaladen
District 3

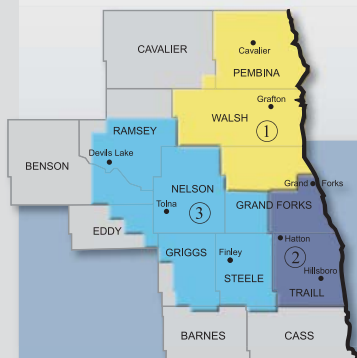
Steven Smaaladen became a Sheyenne Valley Electric Cooperative board member in 1997 and a Nodak board member after the merger between Nodak and Sheyenne Valley in 2001. He was re-elected to the Nodak board in

2002. He has held several positions on the board and is currently chairman.

Smaaladen attended Moorhead State and Trinity Bible College. He farmed with his father and brother until 1997 and then worked in construction until 2004. For the past 10 years, he has been a rural mail carrier out of McVie, N.D. He is secretary-treasurer for the Griggs-Steele unit of the Rural Letter Carriers Association and also serves on the North Dakota Rural Letter Carriers Association Financial Committee.

Smaaladen is a member of the Finley Assembly of God Church, where he serves on the board and teaches Sunday school. He has also served as a branch leader for Thrivent Financial.

For the past 21 years, Smaaladen and his wife, Marsha, have operated Country Greenhouse on their farm north of Aneta. They have two sons: Zachary, 16, and Zane, 7.



Attention corporate members

If you are a member Corporation, Cooperative, School, Church, Township (or other nonnatural person) of Nodak Electric Cooperative, Inc., and want to be represented at members' meeting(s), the Designation of Voting Representative will be

enclosed in the ballot mailing. The form must be completed and signed by an authorized officer of the organization. This form must be completed annually.

In order for the member corporation, etc., to participate in business matters, this form must be received by the secretary of Nodak on or before the date of the members' meeting(s). This form may be mailed with your ballot to Nodak or presented at registration at the members' meeting(s).



Tom Peterick
District 3

Tom Peterick is a sales representative with Schaeffer Manufacturing Company. He graduated from Mahanomen (Minn.) High School and earned a bachelor's degree from Mayville State

University in business administration. He has been married to wife Tamara for 13 years, and they have three children. Peterick is a member of the Hatton Men's Club and part of the music worship team at Ebenezer Lutheran Church.

Message to our Members

We are pleased to present you with the 2013 Nodak Electric Cooperative annual report. As you find your way through this message and the accompanying financial statements, you will see that we have closed the books on another successful year – a year that was marked with moderate growth, stable rates and strong financial results.

The year 2013 will long be remembered for the winter that started early and never quit, but as we look back on the calendar year we are reminded that it began the same way it ended – very cold. These cold winter months, along with crop conditioning brought on by a late harvest, helped push our sales to a new all-time high. In fact, 10 of the 12 months in 2013 showed higher sales than their corresponding month in 2012.

While the weather for much of the year was extreme, the construction season ended with ideal conditions to complete new line extensions and system improvements late in the year. The extended construction season allowed us to finish with more than 135 miles of new or upgraded line, bringing our total to more than 8,000 miles of distribution lines.

That amount of system improvement requires debt financing, and we are fortunate to be eligible for low-interest financing through the federal government. During the

year, we completed a loan application for financing through USDA Rural Utilities Service, or RUS, in the amount of \$31.2 million to finance new construction and system improvements over the next four years.

In response to a request for proposals from the federal government, we submitted an offer to take over the electric distribution system on the Grand Forks Air Force Base and Cavalier Air Force Station. Since we already serve both of these installations with electricity on a bulk basis, we felt it would be a good fit for Nodak to also manage the electric infrastructure for them. Competing for these

contracts is a long, drawn out process that has just begun, but we expect to learn more in 2014.

Legislative issues continue to be among the top concerns for our future success. Poorly founded legislation could have dramatic effects on our business and the lives of our member-owners. With this in mind, we closely monitor the agendas of our elected and appointed officials.

In 2013, the Obama administration announced its intention to regulate carbon dioxide emissions from coal-fired power plants. With 55 percent of our electricity coming from coal, this is something we keep a close eye on. New regulations were enacted that effectively halted any new coal plant construction until carbon capture technology is further developed. Regulations for existing coal plants are due out in 2014, and we continue to be your advocate in telling EPA not to overregulate this clean, affordable, abundant resource we have here North Dakota.

Closer to home, taxation issues have been the primary focus of our legislators in Bismarck. Property tax relief that has reduced the tax rates for most individuals and businesses in North Dakota affects investor-owned utilities and electric cooperatives differently. IOUs are taxed similar to other property-owning corporations, but electric cooperatives pay an in lieu property tax based on kilowatt-hour sales. In 2013, the in lieu tax we pay was reduced from one dollar per megawatt-hour to \$.80. That reduction will save Nodak and its member-owners more than \$200,000 per year in property taxes.

In 2013, we continued our practice of rotating member equity back to the members through a capital credit retirement. In March, we issued checks totaling \$1.038 million to past and present Nodak members who purchased power in 1995. Earning equity in a cooperative through the purchase of electricity is one of the many benefits of the cooperative business model. When equity is retired and paid back, it reduces your overall cost of electricity.

We encourage you to review the accompanying financial statements, along with the report from Secretary-Treasurer Paul Sigurdson, and we hope you will agree that Nodak Electric ended 2013 in a sound financial position. We will provide you with much more detail about the year 2013 during our annual meeting on Thursday, April 3, 2014, at the Alerus Center in Grand Forks.

On behalf of the entire Board of Directors and the employees of Nodak Electric Cooperative, we want to thank you for your patronage in 2013 and for the opportunity to serve you. We hope we will see you at our annual meeting.



Steven Smaaladen
Chairman

Mylo Einarson
President & CEO



Board of Directors

From left: Gerad Paul, Grand Forks, legal counsel; Les Windjue, Devils Lake; David Hagert, Grand Forks; Mylo Einarson, president & CEO; Paul Sigurdson, Edinburg; Lee McLaughlin, Lankin; David Kent, Hatton; Doug Lund, Aneta; Roger Diehl, Hillsboro; Luther Meberg, Park River; and Steven Smaaladen, Aneta.



Staff

Pictured from left: Steve Breidenbach, engineering manager; Blaine Rekken, customer/energy services manager; Mylo Einarson, president & CEO; Dan Schaefer, line superintendent; Tom A. Edwards, accounting/finance manager; and Kim Soper, executive assistant.



Optimism sky-high at Walsh Grain

Nodak helps provide USDA financing to Park River elevator

“Working closely with our utility partners, we are able to help grow local economies. These investments positively impact communities, making them stronger and more vibrant.”

— Jasper Schneider
State Director
USDA Rural Development



When driving toward Park River, N.D., there is no need for directions to the new Walsh Grain Terminal. The facility can be seen for miles towering over the town of 1,400.

“The skyline has changed quite a bit around here,” said Joe Gullickson, operations superintendent at the \$21 million grain elevator that opened in late 2012.

The elevator is sized to efficiently store more than 1.8 million bushels and load wheat, corn, soybeans and other grains from local growers into 110-car grain shuttle trains. But rather than pointing out the modern features of the facility, Gullickson first starts with the strong foundation of community support upon which it's built.

“Everyone in the area has been great,” Gullickson said. “It's been a big boost to the community. It's better than we ever could have anticipated.”

When locals tour the facility, the response only gets better.

“When they see it up close, they're pretty awestruck,” Gullickson said.

Walsh Grain Terminal is a joint venture between ADM-Benson Quinn and Walsh Grain, LLC, which is comprised of Hoople Farmers Grain Elevator, Nash Grain and Trading Company, Edinburg Farmers Elevator and Grafton Farmers Elevator.

Backing for the project has come from all corners of the region, including Nodak Electric Cooperative. Even though Nodak doesn't provide electric service to the elevator, it helped facilitate financing through the USDA Rural Economic Development Loan program. The elevator is served by the Park River Municipal Utilities, which is part of the Minnkota Power-Northern Municipal Power Agency Joint System.

As a cooperative, Nodak was able to access the maximum \$740,000 USDA loan, which it passed through directly to Walsh Grain Terminal. The 10-year, zero-interest loan must be used to purchase hardware and materials.

Tom Edwards, Nodak accounting and finance manager, said that beyond delivering electricity, the cooperative strives to be a good corporate citizen and community leader. In fact, commitment to community is one of the seven cooperative principles practiced by Nodak and other electric co-ops in the state.

“Even though we don't sell electricity to the elevator, this project provides ripple effect to the farmers and grain producers that we serve in the area. When they do well, it stands to reason we're going to benefit as well.”

Walsh Grain Terminal General Manager Kelly Westby holds the same sense optimism when talking about the facility's future in the region.

“Right now we're just getting ourselves established in the area,” Westby said. “I think as we go forward, it's only going to get better.”



Paul Sigurdson
secretary/treasurer

Treasurer's Report

As treasurer of Nodak Electric Cooperative, it is my privilege to present the 2013 audited financial statements of the cooperative.

Revenue from electric sales was \$91.8 million as compared to \$84.0 million in 2012. Unseasonably cold temperatures in February, April and December of 2013 substantially increased kWh sales, resulting in revenue that exceeded our budget expectations. A wet October and November in parts of our service area created increased crop conditioning kWh sales as well. Additionally, our commercial and industrial rate sector produced a 5 percent increase in electricity sales over the 2012 levels. This is a sign of continued growth in our area economy.

With an increased volume of kWh sales, there would logically be an increase in the total cost of power in 2013 as compared to 2012. The cost of those kWhs purchased from Minnkota Power Cooperative remained stable for 2013, with only minor changes in purchased power rate components. Total power costs for 2013

were \$75.8 million as compared to \$68.4 million in 2012. When compared to all other operating expenses, purchased power commands 85 percent of the total expense pool for 2013.

In 2013, operating expenses, which are inclusive of operations, maintenance, customer service, accounting and administrative functions, ended the year at \$6.7 million, which was 94 percent of the amount expensed in 2012. Fixed expenses, which are composed of taxes, depreciation and interest on borrowed funds was \$6.7 million in 2013, which were nearly identical to the 2012 expense levels.

Margins produced from nonelectric sales totaled \$658,173 in 2013 as compared to \$847,961 in 2012. Most of this decrease was due to a reduced patronage allocation from Minnkota Power in 2013.

To summarize the 2013 financial year, margins were better than expected largely due to factors that are out of anyone's control – that being the weather. The Board of Directors of Nodak Electric Cooperative will continue to monitor the nonweather-related factors that affect the financials in 2014, and we look forward to another good year. Thank you for your patronage in 2013.

Attention Rate Change Notice

In response to an increase in the "renewable energy market adjustment" charge from Nodak Electric's wholesale power provider, Minnkota Power Cooperative, Nodak will increase this monthly per kWh charge from \$0.003 to \$0.004/kWh for all energy sold beginning with the April 2014 billing statement.

Capital credit checks

If you purchased electricity from Nodak Electric in the year 1996, you will receive a capital credit retirement check in the mail during the last week of March. Please watch your mailbox for your capital credit check.

Calendar month billing

Nodak is migrating to calendar month billing with the April 2014 statement. Customers will be billed for usage from March 20 through April 30 and a prorated facility charge to transition to this new billing period. Beginning in May and thereafter, customers will be billed for usage from the first through the last day of each month. Also in April, customers will receive their bills at the beginning of the following month and will be due by the 25th of the month.



*For up-to-date
information,
check out our
website at*



www.nodakelectric.com

Balance Sheet

As of December 31, 2013 and 2012

<i>Assets</i>	<u>2013</u>	<u>2012</u>
ELECTRIC PLANT		
Electric Plant in Service	\$ 136,930,842	\$ 131,724,012
Construction Work in Progress	2,365,371	2,820,029
	<u>\$ 139,296,213</u>	<u>\$ 134,544,041</u>
Less: Accumulated Provisions for Depreciation	(46,643,837)	(44,172,759)
	<u>\$ 92,652,376</u>	<u>\$ 90,371,282</u>
OTHER ASSETS AND INVESTMENTS		
Investments in Associated Companies	\$ 4,253,373	\$ 4,075,008
Other Investments	1,795,307	1,772,423
	<u>\$ 6,048,680</u>	<u>\$ 5,847,431</u>
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 811,088	\$ 434,847
Accounts Receivable (Less Accumulated Provision for Uncollectible Accounts 2013 – \$20,420; 2012 – \$39,356)	13,567,234	10,486,532
Material and Supplies	1,686,661	2,375,583
Other Current and Accrued Assets	109,140	135,894
	<u>\$ 16,174,123</u>	<u>\$ 13,432,856</u>
DEFERRED DEBITS	<u>\$ 2,926,203</u>	<u>—</u>
TOTAL	<u>\$ 117,801,382</u>	<u>\$ 109,651,569</u>
<i>Liabilities and Members' Equity</i>		
EQUITIES		
Memberships	\$ 56,155	\$ 56,155
Patronage Capital	33,931,863	31,807,323
Other Equities	10,632,955	10,531,303
	<u>\$ 44,620,973</u>	<u>\$ 42,394,781</u>
LONG-TERM DEBT		
Long-Term Debt (Net of Current Portion)	<u>\$ 50,655,696</u>	<u>\$ 50,304,482</u>
OTHER NONCURRENT LIABILITIES	<u>\$ 1,180,000</u>	<u>\$ 1,180,000</u>
CURRENT LIABILITIES		
Current Maturities of Long-Term Debt	\$ 2,676,000	\$ 2,295,000
Line of Credit	4,750,000	4,600,000
Accounts Payable – Purchased Power	10,066,524	6,424,096
Accounts Payable – Other	374,161	388,597
Customer Deposits	290,070	270,000
Accrued Taxes	864,419	1,043,355
Other Current and Accrued Liabilities	392,227	443,743
	<u>\$ 16,737,401</u>	<u>\$ 15,464,791</u>
DEFERRED CREDITS	<u>\$ 281,302</u>	<u>\$ 307,515</u>
TOTAL	<u>\$ 117,801,382</u>	<u>\$ 109,651,569</u>

Income Statement

As of December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
OPERATING REVENUE:		
Electric Revenue	\$ 91,799,220	\$84,011,368
Other	66,351	58,388
Total	<u>\$ 91,865,571</u>	<u>\$84,069,756</u>
OPERATING EXPENSES:		
Cost of power	\$ 75,823,707	\$68,493,882
Distribution – Operations	2,125,586	2,235,919
Distribution – Maintenance	1,985,146	2,374,773
Consumer Accounts	859,111	878,255
Consumer Service and Information	195,743	233,092
Administrative and General	1,559,366	1,418,178
Depreciation	3,533,436	3,436,437
Taxes	830,694	1,002,693
Total	<u>\$ 86,912,789</u>	<u>\$80,073,229</u>
OPERATING MARGINS BEFORE FIXED CHARGES	\$ 4,952,782	\$ 3,996,527
FIXED CHARGES:		
Interest on Long-Term Debt	\$ 2,234,892	\$ 2,060,916
Other Interest	131,325	192,634
Total	<u>\$ 2,366,217</u>	<u>\$ 2,253,550</u>
OPERATING MARGINS AFTER FIXED CHARGES	\$ 2,586,565	\$ 1,742,977
G&T AND OTHER CAPITAL CREDITS	<u>401,174</u>	<u>862,768</u>
NET OPERATING MARGINS	<u>\$ 2,987,739</u>	<u>\$ 2,605,745</u>
NONOPERATING MARGINS:		
Interest Income	\$ 258,104	\$ 7,835
Other Nonoperating Margins	(1,106)	(22,642)
Total	<u>\$ 256,998</u>	<u>\$ (14,807)</u>
NET MARGINS	<u>\$ 3,244,737</u>	<u>\$ 2,590,938</u>

Co-op Facts

Total miles of line:
 Overhead 4,103
 Underground 3,937

Counties served:
 Cavalier, Pembina,
 Walsh, Benson,
 Ramsey, Nelson,
 Grand Forks, Eddy,
 Griggs, Steele, Traill,
 Barnes and Cass

Square miles: 8,820
 Metered services: 18,515
 Number of employees: 61
 Board meeting:
 First Tuesday
 of each month

Date first energized:
 Dec. 23, 1939
 Power supplier:
 Minnkota Power
 Cooperative, Inc.

2013 Recipients

Altru Health Foundation.....	\$1,500
Christi Carlson	\$2,500
Barb Ermer.....	\$1,000
Norman Graber	\$2,500
Eric Lutheran	\$885
Francine McClendon	\$629
Dylan May	\$670
Chad Tetrault	\$2,198
Altru Ambulance Service	\$125
Aneta Ambulance Service	\$125
Binford Ambulance Service.....	\$125
Cooperstown Ambulance Service.....	\$125
Drayton Ambulance Service	\$125
Finley Ambulance Service	\$125
Fordville Ambulance Service	\$125
Hillsboro Ambulance Service	\$125
Hoople Ambulance Service.....	\$125
Hope Ambulance Service.....	\$125
Lake Region Ambulance Service.....	\$125
Lakota Ambulance Service	\$125
Larimore Ambulance Service	\$125
McVilleville Ambulance Service.....	\$125
Michigan Ambulance Service.....	\$125
Northwood Ambulance Service	\$125
Pembina County Ambulance Service	\$125
St. Ansgar Hospital Ambulance Service	\$125
Valley Ambulance & Rescue Squad	\$125
West Traill Ambulance Service	\$125
Adams-Edmore HS After Prom Party	\$50
Cavalier HS After Prom Party.....	\$50
Central Valley HS After Prom Party	\$50
Dakota Prairie HS After Prom Party.....	\$50
Devils Lake HS After Prom Party	\$50
Grand Forks Central HS After Prom Party.....	\$50
Hatton/Northwood HS After Prom Party	\$50
Hope-Page HS After Prom Party	\$50
Larimore HS After Prom Party.....	\$50
May-Port CG After Prom Party	\$50
North Border Walhalla HS After Prom Party.....	\$50
Minto HS After Prom Party.....	\$50
Park River HS After Prom Party.....	\$50
Midway HS After Prom Party.....	\$50
Grand Forks Red River HS After Prom Party.....	\$50
Griggs County Central HS After Prom Party.....	\$50
Fordville-Lankin HS After Prom Party	\$50
Lakota HS After Prom Party.....	\$50
Valley-Edinburg After Prom Party	\$50
Michael Abrahamson	\$1,000
John Anderson.....	\$1,000
Tiffany Byrd	\$500
Gladys & Darren Cox	\$500
Bethel Cudmore	\$500
Jaden Gilbert	\$500
Zachary Gourde.....	\$250
Hospice of the Red River Valley	\$500
Lakota Area Ambulance District	\$250
Michael LaMont.....	\$500
Clarice Langerud.....	\$500
Paisley Matthews	\$500
Pembina Ambulance Service	\$250
Richard Reimer	\$500
Kathleen Rodlund.....	\$500
Eleanor Smaaladen	\$500
John Thomson	\$500
Bruce Umphrey	\$500
Greater GF Community Theatre.....	\$250
Brock Hillebrand	\$1,740
Christopher Johnson.....	\$720
Marcy Ketelsen	\$2,500
LaShaun Lewis	\$294
Brandon O'Halloran	\$700
Norma Pullen	\$1,500
James Solwey.....	\$1,700
Harlan Strand	\$1,000
Nicholas Young	\$910
Grayson Carluen	\$1,000
Community Violence Intervention Center	\$500
Tim DeSautel	\$1,000
Greater GF Feed My Starving Children	\$500
Hillsboro Fire & Rescue	\$500
Jim Hinkley	\$363
Hope Early Learning Center	\$500
Bradley McAdam.....	\$500
Lucas Peterson.....	\$956
Carl & Lori Quam & Family	\$1,000
Marlowe Simon	\$860
Kyanne & Nova Stringer	\$600
Trevor Wigen	\$2,500
Gary Woinarowicz.....	\$1,198
Total.....	\$47,873



*Strength
in Numbers*

Thanks to you, it's working!

Operation Round Up® is a program that rounds up members' monthly electric bills to the next whole dollar amount. The resulting funds are put into a special account to assist others in need. The funds collected through Operation Round Up are used for a variety of projects, programs and items throughout the Nodak service area.

The Round Up board meets quarterly and considers each application that has been received since the previous meeting. It awards funds to the applicants based on how well the application fits the original funding guidelines: 1. Individuals or families in crisis; 2. Services – ambulance and fire; 3. Community youth needs with emphasis on permanent benefit; 4. Scholarships with emphasis on re-education of displaced agricultural people; and 5. Senior needs with emphasis on permanent benefit.

Operation Round Up is a voluntary program with roughly 60 percent of the 13,698 members participating. Since the program started, a total of \$659,773 has been distributed to individuals and organizations throughout the Nodak Electric service area.

Operation Round Up 2014 Board of Directors



Jay Eastvold



Sheryl Kjelland



Maynard Messer



Pat Osland



Harvey Puppe



Mitch Vold



Roger Windjue

Current Employees

Amundson, Becky I., Customer Account Representative
Bollingberg, Philip K., Apprentice Lineman
Breidenbach, Steve C., Engineering Manager
Charbonneau, Brian D., District Crew Foreman
Dahlen, Dale O., Apparatus Technician I
Dahlen, Kevin J., Meter Technician I
Dalbey, Vicki J., Receptionist
Danielson, Steven C., Energy Management Coordinator
Dubuque, Vernon C., Engineering Representative
Edwards, Tom A., Accounting & Finance Manager
Einarson, Mylo R., President & CEO
Foerster, Mike, Apprentice Lineman
Ford, Guy M., Journeyman Lineman
Gierszewski, Connie M., Billing Supervisor
Gronbeck, Tyler, Apprentice Lineman
Haarstad, Ben, Apprentice Lineman
Haman, Wade A., Journeyman Lineman
Hansen, Casey, Electrical Engineer
Hanson, Jeffrey B., Lead Lineman
Herz, Todd, Energy Services Specialist
Hjelmstad, Eric, Journeyman Lineman
Hoerer, Brent, Journeyman Lineman
Honek, Chad R., Electrical Technician II
Hoveland, Gregory A., Construction Crew Foreman
Johnson, Cole J., Electrical Engineer
Karboviak, Maurus J., Journeyman Lineman
Kelley, Kurt A., District Crew Foreman
Kindseth, Lucas, Information Systems Specialist
Korynta, Glenn F., Electrical Equipment Operator
Lamb, Jake T., Apprentice Lineman
Lommen, Todd, Apparatus Technician
Lorenz, Nathan D., Journeyman Lineman
Markuson, Michelle R., Accountant II
McKelvey, Cory L., District Crew Foreman
Midstokke, Scott K., District Crew Foreman
Mohn, Gordon A., Tech Crew Foreman
Mosher, Dwight L., Electrical Equipment Operator
Nagel, Melvin M., District Crew Foreman
Nipstad, Mark A., District Crew Foreman
Nowacki, Loren M., Information Technologist



Energy Services Department

(Front row, from left) Carol Solem, Customer Account Representative; and Becky Amundson, Customer Account Representative. (Back row, from left) Blaine Rekken, Customer/Energy Services Manager; Connie Gierszewski, Billing Supervisor; Vicki Dalbey, Receptionist; and Lois Peterson, Customer Account Representative.

Peterson, Andrew, Plant Accountant
Peterson, Lois D., Customer Account Representative
Poehls, Bret D., Journeyman Lineman
Raymond, Jason F., Assistant Line Superintendent/
 Safety Coordinator
Reed, Dale W., Lead Lineman
Reimers, Shawn, Apprentice Lineman
Rekken, Blaine A., Customer/Energy Services Manager
Rocksvold, Wayne P., Warehouseman
Schaefer, Daniel J., Line Superintendent
Schlieve, Flint, Apprentice Lineman
Schmaltz, Gretchen R., Energy Services Advisor/Analyst
Sloan, Jeff J., Lead Lineman
Smith, Sawyer, Apprentice Lineman
Solem, Carol D., Customer Service Representative
Sondreal, Derek W., Journeyman Lineman
Soper, Kim M., Executive Assistant
Stadstad, Jared L., Apprentice Lineman
Steinhaus, Jeremy A., Journeyman Lineman
Traiser, Charles M., Cable Locator
Weisser, Dustin Z., Engineering/Operations Specialist
Winkels, Josef S., Accountant II

Our Mission: Nodak Electric Cooperative is proud to serve as your local electric provider. We believe that working together toward a common vision is the cooperative difference. We do this by operating on a not-for-profit, cost-of-service basis. Margins are given back to the members in the form of capital credits to reduce their electric costs. Co-ops put consumers first. These core business principles that have supported your local cooperative and all cooperatives for years are still alive and very strong today. Nodak's mission is based on the following statement: "Nodak Electric Cooperative is dedicated to be an efficient provider of quality electric service with leadership that demonstrates the highest regard for its member-owners."

74th Annual Meeting
Agenda
April 3, 2014

- 5 p.m.** – Doors open and registration begins at the Alerus Center, Grand Forks
- Complimentary turkey dinner served from 5 p.m. to 6:15 p.m.
- 6:30 p.m.** – Call to order of the 74th annual meeting
Steven Smaaladen, chairman, presiding
- Reading of Notice
 - Declaration of Quorum
 - Nominating Committee Report
 - Election
 - Nodak Business Report
Steven Smaaladen and Mylo Einarson
 - Guest Speaker
Jasper Schneider, USDA Rural Development
 - Question and answer period
 - Old and new business
 - Drawing for grand prize
 - Adjournment

***The first 250
registered voters
will receive a free
extension cord!***



Guest Speaker



Jasper Schneider
State Director
USDA Rural Development

As a successful entrepreneur, small business owner and public servant, Jasper Schneider was appointed by the President in 2009 to serve as North Dakota's State Director for USDA Rural Development.

Prior to joining USDA, Jasper represented North Dakota's Legislative District 21 in the state House of Representatives. He also started a popular online technology company, had his own law practice and worked as legal counsel to U.S. Senator Kent Conrad.

Jasper is a graduate of the University of Jamestown and Hamline University School of Law. He and his wife, Kim, have four children and make their home in Bismarck.