

*Nodak Neighbor*

presents the

# 2006 Annual Report

*67<sup>th</sup>*

*Annual Meeting*

**April 14, 2007**

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## Who We Are

*Nodak Electric Cooperative is proud to serve as your local electric provider for the past 67 years. We believe that working together toward a common vision is the cooperative difference. We do this by operating on a not-for-profit, cost-of-service basis. Margins are given back to the members in the form of capital credits to reduce their electric costs. Co-ops put consumers first.*

*These core business principles that have supported your local cooperative and all cooperatives for years are still alive and very strong today. Nodak's mission is based on the following statement: "Nodak Electric Cooperative is dedicated to be an efficient provider of quality electric service with leadership that demonstrates the highest regard for its member-owners."*

# Notice of Annual Meeting

*To the members of Nodak Electric Cooperative, Inc.:*

You are hereby notified that the 67<sup>th</sup> annual meeting of Nodak Electric Cooperative will be held Saturday, April 14, 2007, at the Alerus Center, 1200 42<sup>nd</sup> Street South in Grand Forks beginning at 10:30 a.m., for the following purposes:

- 1. To pass upon reports covering the previous fiscal year, including acting upon reports of directors.**
- 2. To elect three directors:**  
**The Committee on Nominations (N), appointed by the board of directors, and the members (M), via petition method, present the following candidates for election to the board of directors:**

**District 1** (one 3-year term)

Harvey Tallackson (N) Grafton  
Bruce Fagerholt (N) Hoople  
Ralph Kingsbury (M) Grafton

**District 2** (one 3-year term)

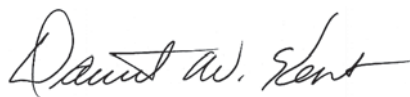
David Kent (N) Hatton  
Duane Maatz (N) Grand Forks

**District 3** (one 3-year term)

Donna Grotte (N) Finley  
Mike Miller (N) Devils Lake

- 3. To transact business which may come before the meeting.**

**Voting by mail.** The board of directors has authorized mailing, for the election of directors, each member an absentee ballot hereby included in this *Annual Report*, along with this notice of annual meeting. If you would like to vote for the election of directors by mail, please follow the enclosed voting instructions. If the completed ballot is received by 4:30 p.m. on April 13, 2007, it shall be counted as the vote of the absent member.



David W. Kent, Secretary/Treasurer  
April 4, 2007

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# Agenda

## 67<sup>th</sup> Annual Meeting

April 14, 2007

*Alerus Center, Grand Forks*

- 9:30 a.m.** ➤ Doors open and registration begins at the Alerus Center, Grand Forks
- 10:25 a.m.** ➤ Early bird drawing
- 10:30 a.m.** ➤ Call to order of the 67<sup>th</sup> annual meeting,  
*Doug Lund, chairman, presiding*
- Reading of Notice
  - Declaration of quorum
  - Nominating Committee report
  - Election
  - Nodak business report  
*Doug Lund and George Berg*
  - Minnkota wind energy development
  - Question and answer period
  - Election report
  - Old and new business
  - Drawing for cash prizes
  - Adjournment
  - Complimentary meal

## Co-op Facts

### *Total miles of line:*

Overhead 4,405  
Underground 3,216

### *Counties served:*

Pembina, Walsh,  
Ramsey, Nelson,  
Steele, Grand Forks,  
Griggs, Benson, Eddy  
and Traill

*Square miles:* 8,820

*Number of accounts:* 16,760

*Number of employees:* 68

### *Board meeting:*

First Tuesday of each month

### *Date first energized:*

December 23, 1939

### *Power supplier:*

Minnkota Power  
Cooperative, Inc.

# Message to our Customers

The primary purpose of an annual report from an electric cooperative relates to disclosure. It is the document that communicates to the membership both what happened and how we are doing following the year 2006. Once again, as Chairman of the Board and as President & CEO, we are very pleased to disclose the year-end status of the cooperative.

The past year was one in which we had above normal construction for Nodak. We had what was a typical year for new services, extending service to more than 300 new accounts. Not so typical was that we needed to replace 160 miles of existing underground cable at a cost of nearly \$5 million. This level of underground construction was more than twice that of recent years.

The United States Congress passed a new Energy Bill in 2005, and this will have a significant effect on Nodak. We are just large enough to fall into one of the new provisions of the Bill. The new Act will require us to hold a public hearing to consider a number of conservation and efficiency measures. We began this process in 2006, and the actual hearing will be held in Grand Forks in June of 2007.

Much of our attention was consumed when a measure requiring a renewable energy mandate was initiated and voted on in the City of Grand Forks. While we are supportive of increasing the amount of renewable energy we sell, we want to do it in a responsible manner. We felt

the 20/20 Initiative in Grand Forks was a poor plan in many regards. We were very active in an effort to get the measure defeated during the November election. Many leadership groups in Grand Forks, including the Grand Forks City Council, agreed with our position and were helpful in our effort.

As you read the Treasurer's Report and review the financial statement, you will note we had a good year financially. The good news is that this was accomplished not with higher electric rates, but with increased kilowatt-hour sales and revenue. We are especially pleased we could accomplish a very aggressive construction schedule and still not have a down year as far as margins and subsequent payment of capital credits.

The Grand Forks Air Force Base has been and continues to be a concern. While our sales to the Air Force are only about half of what they once were, we fear they could be even less in the future. Like many in the region, we are watching with anticipation as to what the eventual mission will be at Grand Forks Air Force Base.

Hardly a day passes that we don't get questions about our off-peak heating program. For 20 years, we were able to offer a low off-peak heating rate with almost no load control during the winter months. Today, the best we can do is offer a low off-peak heating rate with significantly more hours of control time. While it isn't quite as good of a deal for

the consumer, it is still a great program. Our challenge over the last several years has been to communicate that the good old days of little or no load control are likely long past.

With higher market prices for crude oil come more oil patch development and the need for more and bigger pipelines. Nodak is located in the path of two critical pipeline projects to get oil from the wells to the refineries. The existing Enbridge Pipeline is being modified to handle more capacity. With that project, Nodak is providing power to a new pumping station north of Larimore. A proposed new pipeline, the Keystone Pipeline, will bring oil from Alberta, Canada, to a site east of St. Louis, Missouri. This proposal includes three pumping stations in our service area. The electric power requirements for these pumping stations is large, and these loads will provide substantial growth for Nodak in the future.

Nodak received a fine from the Environmental Protection Agency (EPA) in 2006 for failure to complete proper documentation when we moved our PCB storage facilities in 1997. This move was made when we moved from our old headquarters building to our present site. While we were guilty of the violation, it happened during a period immediately following the worst ice storm and the worst flood of our history. No environmental damage was done as it was all about paperwork. While EPA reduced the fine by nearly 50 percent,



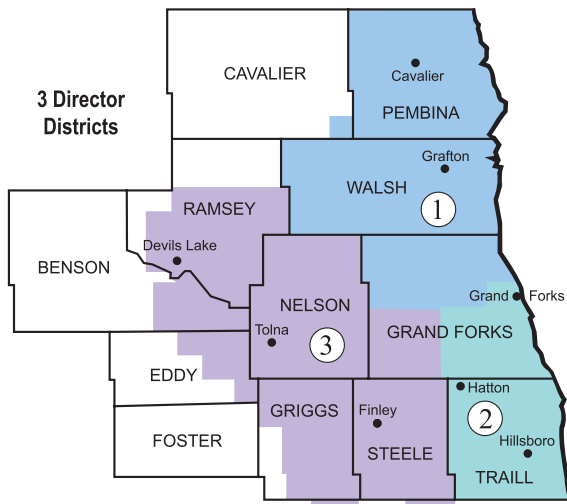
**Doug Lund**, *chairman*

**George Berg**, *president & CEO*

they refused to excuse it totally due to unusual circumstances.

We will provide much more detail about the year 2006 during our annual meeting on April 14, 2007, at the Alerus Center in Grand Forks. More importantly, the staff and Board of Directors will be there to answer any questions you have about your cooperative.

On behalf of the entire Board of Directors, we thank you for your patronage and look forward to seeing you at the annual meeting.



# Board of Director Candidates

## District 1

### Harvey Tallackson – Incumbent

Harvey Tallackson has served 14 terms as a member on the Board of Directors for Nodak Electric. He served as secretary, vice



president and president of the Board. He currently serves on the Minnkota Power Cooperative, Inc. Board.

Tallackson is serving his 7<sup>th</sup> term as a North Dakota State Senator representing District 16. He is a member of the Senate Appropriations Committee and was committee chairman for four sessions.

He has been active in his church, curling club, Kiwanis club, golf club, historical center and with water issues.

Tallackson and his wife, Glenna, live on the family farm homesteaded in 1881 by his great-grandfather. The farm is located between Grafton and Park River in Walsh County. The Tallacksons have five married children, four daughters and a son.

### Bruce Fagerholt – Nominee

Bruce Fagerholt and his wife, Sue, a Walsh County Extension Agent, live on the original homestead where his family has lived and farmed for 125 years.



The Fagerholts have three adult children and one grandchild. They farm with their son, Tom, raising wheat, sugar beets, edible beans, corn and sunflowers. Tom's involvement in the operation will allow Bruce adequate time to represent the Nodak membership.

He is a graduate of NDSU and served in the U.S. Army as a First Lieutenant. Fagerholt was a platoon leader in Vietnam, where he was awarded the Bronze Star Medal for meritorious achievement in ground operations against hostile forces.

Currently, he is president of the Walsh County Crop Improvement Association and is on the North Dakota Weed Control Association Board. Fagerholt is active in the American Legion and Vietnam Veterans of America. He is a lay pastor and conducts services in area churches.

### Ralph Kingsbury – Nominee

Ralph and Cheryl Kingsbury are the parents of four adult children.



Kingsbury was a Red River Valley farmer for 30 years until forced to retire from farming three years ago due to limitations caused by spinal stenosis. Prior to farming, Kingsbury was an instructor in economics and then served as Director of Institutional Research, both at the University of North Dakota. Currently, he is an adjunct faculty member of Embry Riddle Aeronautical University teaching at the Grand Forks Air Force Base.

Today, he owns Kingsbury Applied Economics, an economics research firm in Grand Forks. He writes a weekly economics column for the *Grand Forks Herald* and has completed several research projects for private clients.

He has served on many local and state boards, including the board of the Nash Public School, the State Board for Public School Instruction and Vocational Education, and the State Board of Higher Education.

The author and co-author of two published reports, Kingsbury also researched and wrote a chapter for a third report on health in North Dakota.

## District 2

### **David Kent – Incumbent**

David Kent has been on the Board of Directors of Nodak Electric Cooperative since 1989. He has held many positions on the Board throughout the years.



Kent is active in community affairs. He serves on the local township board, the Hatton Economic Development Commission, and is a member of the Holmes United Methodist Church. He was also a state legislator for eight years, serving his district from 1980 through 1988.

Kent resides on the family farm near Hatton with his wife, Marguerite, and three daughters, Natalie, Leah and Madalyn. Kent currently is an agent for Nodak Mutual Insurance.

### **Duane Maatz – Nominee**

Duane Maatz was nominated by committee for the District 2 position on the Board of Directors. Maatz and his family have lived south of Grand Forks for the past seven years.



After graduating with a degree in agriculture from NDSU, Maatz taught high school agriculture students for nine years. He then initiated and coordinated an adult farm management program in Grafton for six years.

In 1998, he became the president of the Northern Plains Potato Growers Association (formerly the Red River Valley Potato Growers Association). Maatz plays an active role in both the National Potato Council and United States Potato Board.

Locally, Maatz has served as Chairman of Potato Bowl USA for the past seven years. He also served on the Grand Forks Hockey Classic Board and the City of Grand Forks Work Force Retention subcommittee during 1997 and 1998.

## District 3

### **Donna Grotte – Incumbent**

Donna Grotte served on the Board of Directors of Sheyenne Valley Electric since 1992 and Nodak Electric since the merger in 2001.



During her service as a director, Grotte has taken a course in the training program offered by the National Rural Electric Cooperative Association.

Grotte resides on a farm southeast of Finley where she and her husband, Walter, run a beef herd and grain bin-moving business. The Grottes have six grown children and 14 grandchildren and have lived on their farm since they were married.

### **Mike Miller – Nominee**

Mike Miller has been nominated by committee in District 3. Miller and his wife, Joy, make their home west of Devils Lake, N.D. He is employed at North Dakota Telephone Company, where he has worked since January of 1999.



As the Data Network Manager at NDTC, Miller manages the data network responsible for voice, video, and Internet services and the data systems necessary to serve the needs of NDTC customers. Prior to moving to the Devils Lake area, he worked at the University of North Dakota in the Computer Center.

Miller attended UND after completing six years of service in the Navy, where he trained as a nuclear propulsion plant operator.

Miller grew up in the Devils Lake area, graduating from Devils Lake Central before joining the Navy.



# Strength in Numbers

*Thanks to you, it's working!*

The Operation Round Up® Board of Directors awarded \$47,485 to 75 individuals and organizations in 2006.

The funds collected through Operation Round Up are used for a wide variety of projects, programs and items throughout the Nodak service area. The Round Up Board meets quarterly and considers each application that has been received since the previous meeting. They award funds to the applicants based on how well the application fits the original funding guidelines: 1. Individuals or families in crisis; 2.

Services – ambulance and fire; 3. Community youth needs with emphasis on permanent benefit. 4. Scholarships with emphasis on re-education of displaced agricultural people; and 5. Senior needs with emphasis on permanent benefit.

Operation Round Up is a voluntary program with roughly 62 percent of the 13,270 members participating. Since the program started, a total of \$334,450 has been distributed to individuals and organizations throughout the Nodak Electric service area.

Area Ambulances .....	\$2,000	Ms. Janice Townson .....	1,000
Brocket Legion & Legion Auxiliary .....	1,200	Tri-County Intervention, Inc. ....	1,000
Buxton Daycare .....	1,250	Cooperstown Community Activities Assn.	1,500
Crossroads Rural Ministry Youth Fellowship .....	1,000	Drayton Volunteer Fire Dept. ....	500
No Fear, All Faith Youth Group .....	1,000	Ms. Susan Hanson .....	1,500
North Dakota 4-H Foundation, Inc. ....	500	Mr. Brian Hardy .....	1,000
Pembina County Historical Society .....	1,000	Ms. Brenda Nelson .....	500
Mr. Orris Reinhart .....	1,000	Nelson County Park Board .....	1,000
Mr. & Mrs. Mike Storey .....	1,000	Park River Volunteer Fire & Rescue Dept.	1,500
Valley Memorial Foundation .....	500	Pekin Fire Protection District .....	1,000
Walsh County Nutrition Program .....	1,000	Sox for Kids .....	1,000
Hillsboro Community/Activities Assn....	1,000	Vets Club of Larimore .....	1,000
After Prom Parties .....	800	Ms. Davita Wynne .....	285
Ms. Mikayla Coenen .....	2,500	Ms. Janice Carlson .....	1,000
Healthy Families (Lutheran Social Services of ND) .....	1,000	Community Violence Intervention Center	2,000
Mr. & Mrs. Keith Knudsvig .....	2,500	Health & Humanities Foundation .....	1,000
Mr. Gerald Lorton .....	1,000	Ms. Sophia Herman .....	2,000
Ms. Sheila McClenahan .....	1,200	Peterson-Olson Post 13 Legion .....	500
Mr. Brian Mitchell .....	1,200	Mr. Alfred Slotto .....	2,000
Mr. Andrew Nupdal .....	1,200	Ms. Amy Zabinski .....	2,000
Mr. Myrle Thingelstad .....	350	<b>Total .....</b>	<b>\$47,485</b>

# Treasurer's Report

A corporation's financial statistics are as key to that business as the key that opens its front door. The numbers and charts on a financial statement add credibility and direction to our mission: to provide the best possible electric service at the lowest possible cost to our members. The Board of Directors and employees of Nodak Electric Cooperative take pride in presenting this report of our financial condition for the year 2006.

Total margins for 2006 were \$2,679,357, which compares to 2005 margins of \$2,013,904. Total electric sales for 2006 surpassed 740 million kilowatt-hours (kWh) compared to the 2005 mark of 691 million kWh. Within 10 years of the 2001 Nodak/Sheyenne merger, we expect our total annual kWh sales to double, which is good for all of our member-owners.

While our distribution operations and maintenance activities did not significantly change in 2006, accounting changes were made that directly affected the recording of

these expenses and therefore impacted our margins. These accounting changes fall within the guidelines set forth by the Rural Utilities Service (RUS) and our independent auditors and were implemented to provide a more uniform approach relating to the expense reporting among electric cooperatives. These changes will be reviewed in 2007 and beyond to ensure the long-term financial interests of our members are held superior to the short-term strategies of comparative reporting.

In recent years and most notably in 2006, considerable new electric plant has been added to accommodate the growing needs of our members. In total, nearly \$5 million of new construction activity occurred in 2006 resulting in new RUS loans of \$3.4 million. In addition to borrowing long-term RUS funds to finance a majority of our new construction activity in 2006, we found it necessary to short-term finance a significant amount of our future year's cable and transformer inventory. Wise use of these financing tools enables

us to temporarily shield our members from large price escalations that have burdened the electric utility market.

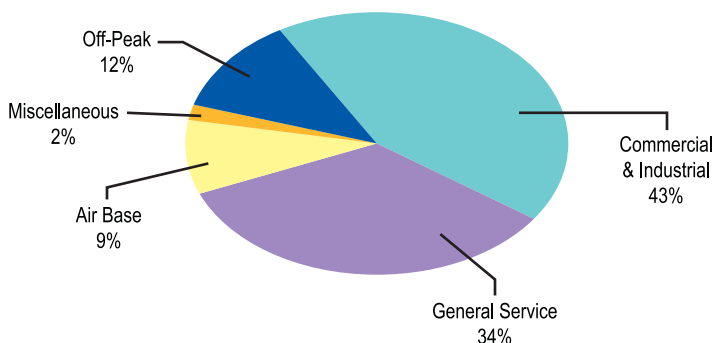
Managing revenue and expenses is only a portion of what our members expect from the Board of Directors and employees of Nodak Electric. In May 2006, we retired \$1.2 million of capital credits to our members, equaling the amount retired in 2005 and consistent with the capital credit retirement goals that are set forth by our Board. This rotating equity payment is something that our members have grown accustomed to and is well deserved.

Please review your Cooperative's audited financial statements printed on the next few pages. If you have any questions regarding the financial reports, or would like more information concerning Nodak, please contact the office.

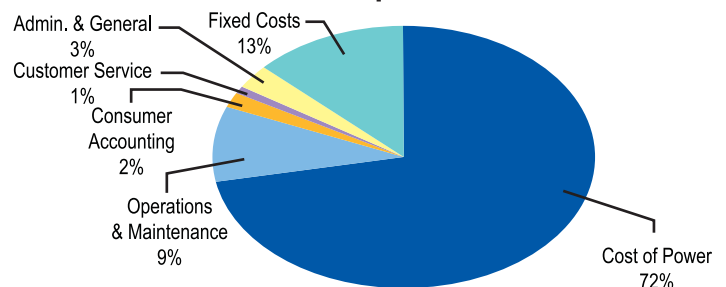


**David Kent**, secretary/treasurer

**2006 kWh Sales Ratio**



**2006 Expense Ratio**



# Balance Sheet

As of December 31, 2006 and 2005

## Assets

	<u>2006</u>	<u>2005</u>
<b>Electric Plant</b>		
Electric Plant in Service	\$ 104,730,811	\$ 99,933,543
Construction Work in Progress	<u>2,400,910</u>	<u>2,040,740</u>
	\$ 107,131,721	\$ 101,974,283
Less: Accumulated Provisions for Depreciation	<u>(34,774,300)</u>	<u>(34,370,153)</u>
	<u>\$ 72,357,421</u>	<u>\$ 67,604,130</u>
<b>Other Assets and Investments</b>		
Investments in Associated Companies	\$ 3,214,940	\$ 3,347,314
Other Investments	<u>652,453</u>	<u>635,313</u>
	<u>\$ 3,867,393</u>	<u>\$ 3,982,627</u>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 962,466	\$ 1,257,686
Accounts Receivable (Less accumulated provision for uncollectible accounts of \$22,344 in 2006 and \$41,110 in 2005)	5,641,984	5,412,611
Inventory	2,432,551	1,799,415
Other Current and Accrued Assets	<u>84,931</u>	<u>45,925</u>
	<u>\$ 9,121,932</u>	<u>\$ 8,515,637</u>
<b>Deferred Debits</b>	<u>\$ 431,891</u>	<u>\$ 552,865</u>
<b>Total</b>	<u>\$ 85,778,637</u>	<u>\$ 80,655,259</u>

## Liabilities and Members' Equity

<b>Equities</b>		
Memberships	\$ 56,155	\$ 56,155
Patronage Capital	28,969,488	27,267,103
Other Equities	<u>10,271,136</u>	<u>10,264,342</u>
	<u>\$ 39,296,779</u>	<u>\$ 37,587,600</u>
<b>Long-Term Debt</b>		
Long-Term Debt (Net of Current Portion)	<u>\$ 36,169,237</u>	<u>\$ 33,107,632</u>
<b>Other Non-Current Liabilities</b>	<u>\$ 1,500,000</u>	<u>\$ 1,468,918</u>
<b>Current Liabilities</b>		
Current Maturities of Long-Term Debt	\$ 2,209,500	\$ 2,151,000
Line of Credit	2,000,000	1,350,407
Accounts Payable – Purchased Power	2,672,422	2,467,476
Accounts Payable – Other	163,107	628,363
Customer Deposits	202,658	187,985
Accrued Taxes	848,703	812,947
Other Current and Accrued Liabilities	<u>410,918</u>	<u>387,735</u>
	<u>\$ 8,507,308</u>	<u>\$ 7,985,913</u>
<b>Deferred Credits</b>	<u>\$ 305,313</u>	<u>\$ 505,196</u>
<b>Total</b>	<u>\$ 85,778,637</u>	<u>\$ 80,655,259</u>

# Income Statement

As of December 31, 2006 and 2005

	<u>2006</u>	<u>2005</u>
<b>Operating Revenue</b>		
Electric Revenue	\$40,005,651	\$38,672,001
Other	92,371	88,553
Total	<u>\$40,098,022</u>	<u>\$38,760,554</u>
<b>Operating Expenses</b>		
Cost of Power	\$26,992,804	\$25,836,828
Distribution – Operations	1,422,255	1,750,166
Distribution – Maintenance	1,871,548	2,017,030
Consumer Accounts	824,898	850,052
Consumer Service and Information	227,495	208,985
Sales	0	9,892
Administrative and General	1,295,031	1,416,658
Depreciation	2,555,292	2,445,172
Taxes	810,031	776,097
Total	<u>\$35,999,354</u>	<u>\$35,310,880</u>
<b>Operating Margins Before Fixed Charges</b>	\$ 4,098,668	\$ 3,449,674
<b>Fixed Charges</b>		
Interest on Long-Term Debt	<u>1,571,269</u>	<u>1,511,747</u>
<b>Operating Margins After Fixed Charges</b>	\$ 2,527,399	\$ 1,937,927
<b>G&amp;T and Other Capital Credits</b>	<u>\$ 137,034</u>	<u>\$ 57,510</u>
<b>Net Operating Margins</b>	<u>\$ 2,664,433</u>	<u>\$ 1,995,437</u>
<b>Non-Operating Margins</b>		
Interest Income	\$ 56,967	\$ 61,886
Other Non-Operating Expense	(42,043)	(43,419)
Total	<u>\$ 14,924</u>	<u>\$ 18,467</u>
<b>Net Margin</b>	<u>\$ 2,679,357</u>	<u>\$ 2,013,904</u>

# Board of Directors



*Pictured from left: Donna Grotte, Finley; Steven R. Smaaladen, Aneta; Doug Lund, Aneta; David Hagert, Emerado; Harvey Tallackson, Grafton; Gerad Paul, legal counsel; Lee McLaughlin, Lankin; Paul Sigurdson, Edinburg; Roger Diehl, Hillsboro; and David Kent, Hatton.*



# Employees

**Amundson, Becky I.**, Customer Account Representative  
**Baker, Russell G.**, District Crew Foreman  
**Berg, George W.**, President & CEO  
**Bjornstad, James O.**, Lead Lineman  
**Brag, David M.**, District Crew Foreman  
**Breidenbach, Steven C.**, Systems Engineer  
**Chaput, Damus E.**, District Crew Foreman  
**Charbonneau, Brian D.**, Lead Lineman  
**Dahlen, Dale O.**, Technical Supervisor/Safety Coordinator  
**Dahlen, Kevin J.**, Meter Technician I  
**Dalbey, Victoria J.**, Receptionist  
**Danielson, Steven C.**, Energy Services Representative  
**Dubuque, Vernon C.**, Engineering Representative  
**Edwards, Tom A.**, Accounting & Finance Manager  
**Ferguson, Thomas C.**, District Crew Foreman  
**Ford, Guy M.**, Journeyman Lineman  
**Gierszewski, Connie M.**, Billing Supervisor  
**Hafner, Duane**, Customer/Energy Services Manager  
**Haman, Wade A.**, Journeyman Lineman  
**Hanson, Jeffrey B.**, Journeyman Lineman  
**Heit, Donald A.**, Lead Lineman  
**Herz, Todd**, Engineering Representative  
**Hjelmstad, Eric**, Apprentice Lineman  
**Honek, Chad R.**, Electrical Technician II  
**Hoveland, Gregory A.**, Underground Crew Foreman  
**Juntunen, Steven R.**, Lead Lineman  
**Kadlec, Daniel J.**, Electrical Equipment Operator  
**Karboviak, Maurus J.**, Journeyman Lineman  
**Kelley, Kurt A.**, Lead Lineman  
**Kiemele, Timothy B.**, District Crew Foreman  
**Korynta, Glenn F.**, Electrical Equipment Operator  
**Kurtz, James R.**, Heavy Lead Lineman  
**Lembke, William L.**, Electrical Equipment Operator  
**Lider, Jeffrey C.**, Journeyman Lineman  
**Lorenz, Nathan D.**, Journeyman Lineman  
**Lunak, Melissa M.**, Engineering Assistant  
**Markuson, Michelle R.**, Accountant II  
**McKelvey, Cory L.**, Lead Lineman  
**Midstokke, Scott K.**, Lead Lineman  
**Miller, Randy J.**, Journeyman Lineman

**Mohn, Gordon A.**, Electrical Technician  
**Mosher, Dwight L.**, Electrical Equipment Operator  
**Mozinski, David H.**, Energy Management Coordinator  
**Nagel, Melvin M.**, District Crew Foreman  
**Neva, Audrey M.**, Engineering and Operations Assistant  
**Neva, Stephen P.**, Lead Lineman  
**Nipstad, Mark A.**, Journeyman Lineman  
**Nowacki, Loren M.**, Information Technologist  
**Olson, Troy D.**, Energy Services Manager  
**Peterson, Lois D.**, Customer Account Representative  
**Poehls, Bret D.**, Journeyman Lineman  
**Quanrud, Kenneth A.**, Line Superintendent  
**Raymond, Jason F.**, Journeyman Lineman  
**Reed, Dale W.**, Journeyman Lineman  
**Rekken, Blaine A.**, Commercial Accounts Supervisor  
**Rocksvold, Wayne P.**, Warehouseman  
**Rodgers, John H.**, Engineering/Operations Manager  
**Schaefer, Daniel J.**, District Crew Foreman  
**Sloan, Jeff J.**, Journeyman Lineman  
**Slominski, Mark S.**, Lead Lineman  
**Slusar, Paul S.**, Radio Technician  
**Solem, Carol D.**, Customer Account Representative  
**Soper, Kim M.**, Administrative Assistant  
**Steinhaus, Jeremy A.**, Journeyman Lineman  
**Strand, Marilyn J.**, Accountant I  
**Traiser, Charles M.**, Senior Dispatch Technician  
**Walcker, Russell L.**, Lead Lineman  
**Zimmerman, Larry H.**, Underfloor Heating Specialist



## Staff

*Pictured from left: Tom A. Edwards, accounting/finance manager; Troy D. Olson, energy services manager; George W. Berg, president & CEO; John H. Rodgers, engineering/operations manager; and Duane Hafner, customer/energy services manager.*



*Pictured from left: Todd Herz, engineering representative; Melissa Lunak, engineering assistant; Steve Breidenbach, systems engineer; and Vern Dubuque, engineering representative.*

# Voting by Mail

Pursuant to the Bylaws of Nodak Electric Cooperative, Inc., Art. II., Sec. 6, the following information is provided along with the Absentee Ballot:

1. The Annual Meeting is scheduled for April 14, 2007;
2. Fifty (50) responses, either in person or by mail, are necessary to meet a quorum;
3. Election shall be determined by a plurality of the votes cast;
4. The Absentee Ballots must be received before 4:30 p.m. on April 13, 2007, to be counted, and shall not be returned nor destroyed based upon appearance of member at the meeting.

## Voting Ballot – Director Election

1. Mark with an “X” or a “✓” on the enclosed ballot in the box adjacent to the director candidate’s name to vote “YES” for the director. Leave the box adjacent to the director’s name BLANK if you do NOT wish to vote for that director.
2. Vote only for ONE name for each DISTRICT. There should be no more than THREE marks on your ballot.
3. Tear off page along perforation and SIGN ballot to validate your ballot. Fold the page so that the ballot is on the inside and Nodak Electric Cooperative is shown in the destination address position. Tape the folded page where marked and affix the proper amount of postage.
4. Mailed ballots must be received by Nodak, either in its drop box at its headquarters or delivered to its post office box for regular pick up on **April 13, 2007, before 4:30 p.m.** to be counted, and mailed ballots shall not be returned nor destroyed based upon appearance of member at the meeting.

## Voting Ballot Checklist

*Have you ...*

- Marked your ballot clearly and legibly?
- Filled out the return address information and account number?
- Signed your name?
- Affixed proper postage?

# Attention Corporate Members

If you are a member Corporation, Cooperative, School, Church, Township (or other non-natural person) of Nodak Electric Cooperative, Inc., and want to be represented at members’ meeting(s), the Designation of Voting Representative form on page 15 must be completed and signed by an authorized officer of the organization. This form must be completed annually.

In order for the member corporation, etc., to participate in business matters, this form must be received by the secretary of Nodak on or before the date of the members’ meeting(s). This form may be mailed to Nodak or presented at registration at the members’ meeting(s).

# Designation of Voting Representative

\_\_\_\_\_ hereby authorizes  
*PRINT Name of Organization*

\_\_\_\_\_  
*PRINT Name of Designated Voting Representative*

to represent the organization in any and all business, including voting, that may be conducted at Members' Meeting(s) of Nodak Electric Cooperative, Inc. held in 2007.

\_\_\_\_\_  
*Signature and Title of Authorized Officer*

\_\_\_\_\_  
*Date*

(fold here)

## Return Address Required

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Account # \_\_\_\_\_

Place  
Postage  
Here

Nodak Electric Cooperative  
P.O. Box 13000  
Grand Forks, ND 58208-3000

(tape closed)



BOARD OF DIRECTORS

67<sup>th</sup> Annual Meeting  
April 14, 2007

# Official Ballot

District 1	
<b>Harvey Tallackson</b> <i>Walsh County</i>	
<b>Bruce Fagerholt</b> <i>Walsh County</i>	
<b>Ralph Kingsbury</b> <i>Walsh County</i>	

District 2	
<b>David Kent</b> <i>Trall County</i>	
<b>Duane Maatz</b> <i>Grand Forks County</i>	

District 3	
<b>Donna Grotte</b> <i>Steele County</i>	
<b>Mike Miller</b> <i>Ramsey County</i>	

vote ONCE for each district

Signature \_\_\_\_\_

*(Ballot must be signed by member to be validated.)*



Your Touchstone Energy® Partner 